

**Unaudited Financial Statements for the Year Ended 28 February 2023**

**for**

**CALIBRE HOMES (SW) LIMITED**

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for the year ended 28 February 2023**

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**CALIBRE HOMES (SW) LIMITED**

**Company Information**  
**for the year ended 28 February 2023**

**DIRECTORS:**

P A Clayton  
T E Clayton  
E B Clayton  
J Clayton  
S J Clayton  
S E Clayton

**REGISTERED OFFICE:**

11 Laura Place  
Bath  
BA2 4BL

**REGISTERED NUMBER:**

07956961 (England and Wales)

**ACCOUNTANTS:**

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Calibre Homes (SW) Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Calibre Homes (SW) Limited for the year ended 28 February 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Calibre Homes (SW) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Calibre Homes (SW) Limited and state those matters that we have agreed to state to the Board of Directors of Calibre Homes (SW) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Calibre Homes (SW) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Calibre Homes (SW) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Calibre Homes (SW) Limited. You consider that Calibre Homes (SW) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Calibre Homes (SW) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

24 November 2023

**CALIBRE HOMES (SW) LIMITED (REGISTERED NUMBER: 07956961)**

**Balance Sheet  
28 February 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		248,624		174,107
<b>CURRENT ASSETS</b>					
Stocks		820,631		1,477,957	
Debtors	5	307,716		398,904	
Cash at bank		<u>14,685</u>		<u>72,341</u>	
		1,143,032		1,949,202	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>695,644</u>		<u>1,717,313</u>	
<b>NET CURRENT ASSETS</b>			<u>447,388</u>		<u>231,889</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			696,012		405,996
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(30,610)		(46,902)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(28,592)</u>		<u>(8,349)</u>
<b>NET ASSETS</b>			<u>636,810</u>		<u>350,745</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		4		4
Retained earnings			<u>636,806</u>		<u>350,741</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>636,810</u>		<u>350,745</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
28 February 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 November 2023 and were signed on its behalf by:

P A Clayton - Director

**Notes to the Financial Statements  
for the year ended 28 February 2023**

**1. STATUTORY INFORMATION**

Calibre Homes (SW) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Critical accounting estimates and uncertainties**

The directors have used their best judgement when apportioning costs incurred to projects which are held in stock.

No other significant judgements or key assumptions have had to be made by the directors in preparing these financial statements.

**Turnover**

Turnover represents the construction and sale of domestic buildings and is recognised on legal transfer of possession of the property to the purchaser.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Buildings	- Straight line over 40 years
Office equipment	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

**Government grants**

Government grants are accounted for under the accruals method, with those in relation to expenditure credited when the expenditure is charged to the profit and loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The costs of properties also includes loan interest and arrangement fees.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the year ended 28 February 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, loans from banks and other third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 6) .



**Notes to the Financial Statements - continued  
for the year ended 28 February 2023**

**4. TANGIBLE FIXED ASSETS**

	Buildings £	Office equipment £	Fixtures and fittings £
<b>COST</b>			
At 1 March 2022	140,711	3,615	9,632
Additions	-	191	-
At 28 February 2023	<u>140,711</u>	<u>3,806</u>	<u>9,632</u>
<b>DEPRECIATION</b>			
At 1 March 2022	2,938	2,045	-
Charge for year	3,518	440	2,408
At 28 February 2023	<u>6,456</u>	<u>2,485</u>	<u>2,408</u>
<b>NET BOOK VALUE</b>			
At 28 February 2023	<u>134,255</u>	<u>1,321</u>	<u>7,224</u>
At 28 February 2022	<u>137,773</u>	<u>1,570</u>	<u>9,632</u>
	Plant and machinery £	Motor Vehicles £	Totals £
<b>COST</b>			
At 1 March 2022	70,559	-	224,517
Additions	1,075	96,254	97,520
At 28 February 2023	<u>71,634</u>	<u>96,254</u>	<u>322,037</u>
<b>DEPRECIATION</b>			
At 1 March 2022	45,427	-	50,410
Charge for year	6,552	10,085	23,003
At 28 February 2023	<u>51,979</u>	<u>10,085</u>	<u>73,413</u>
<b>NET BOOK VALUE</b>			
At 28 February 2023	<u>19,655</u>	<u>86,169</u>	<u>248,624</u>
At 28 February 2022	<u>25,132</u>	<u>-</u>	<u>174,107</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	651	-
Amounts owed by group undertakings	294,620	289,860
Other debtors	12,445	109,044
	<u>307,716</u>	<u>398,904</u>

**Notes to the Financial Statements - continued  
for the year ended 28 February 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	9,779	863,836
Hire purchase contracts (see note 8)	6,047	5,878
Trade creditors	37,728	65,006
Taxation and social security	71,171	17,889
Other creditors	570,919	764,704
	<u>695,644</u>	<u>1,717,313</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	24,388	34,633
Hire purchase contracts (see note 8)	6,222	12,269
	<u>30,610</u>	<u>46,902</u>

The bank loan relates to a government backed Bounce Back Loan.

**8. LEASING AGREEMENTS**

At the year end the company had total commitments under operating leases of £24,092 (2022: £3,900).

The Hire purchase contracts are secured against the assets of the company.

**9. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>28,592</u>	<u>8,349</u>
		Deferred tax
		£
Balance at 1 March 2022		8,349
Accelerated capital allowances		<u>20,243</u>
Balance at 28 February 2023		<u>28,592</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023	2022
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the company owed the directors £13,673 (2022: £64,551 owed to the company by the directors). During the year those directors were advanced £365,790 (2022: £120,329) and repaid £444,014 (2022: £258,427).

**Notes to the Financial Statements - continued  
for the year ended 28 February 2023**

**12. PARENT COMPANY**

The parent company is Calibre Generation Limited.

**13. SECURITY AND GUARANTEES**

Hampshire Trust Bank PLC Loan has been fully paid during the year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.