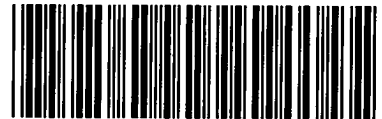


HORROCKS & BOYD LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 APRIL 2014

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COMPANIES HOUSE

HORROCKS & BOYD LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HORROCKS & BOYD LIMITED

YEAR ENDED 30 APRIL 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Horrocks & Boyd Limited for the year ended 30 April 2014 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Horrocks & Boyd Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Horrocks & Boyd Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Horrocks & Boyd Limited and its director for our work or for this report.

It is your duty to ensure that Horrocks & Boyd Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Horrocks & Boyd Limited. You consider that Horrocks & Boyd Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Horrocks & Boyd Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

21-21-15



MENZIES LLP
Chartered Accountants

HORROCKS & BOYD LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Note	2014 £	£	2013 £	£
FIXED ASSETS	2				
Intangible assets			254,000		285,750
Tangible assets			<u>4,820</u>		<u>8,424</u>
			258,820		294,174
CURRENT ASSETS					
Stocks		43,369		37,516	
Debtors		9,978		8,887	
Cash at bank and in hand		<u>33,319</u>		<u>50,145</u>	
		86,666		96,548	
CREDITORS: Amounts falling due within one year		<u>121,432</u>		<u>119,653</u>	
NET CURRENT LIABILITIES			(34,766)		(23,105)
TOTAL ASSETS LESS CURRENT LIABILITIES			224,054		271,069
CREDITORS: Amounts falling due after more than one year			<u>171,058</u>		<u>218,613</u>
			<u>52,996</u>		<u>52,456</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>52,896</u>		<u>52,356</u>
SHAREHOLDERS' FUNDS			<u>52,996</u>		<u>52,456</u>

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 January 2015.

J M Boyd

Company Registration Number: 7956920



The notes on pages 3 to 4 form part of these abbreviated accounts.

HORROCKS & BOYD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 10% Straight Line

Equipment - 25% Straight Line

Stock and work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2013	317,500	229,270	546,770
Additions	-	836	836
At 30 April 2014	<u>317,500</u>	<u>230,106</u>	<u>547,606</u>
DEPRECIATION			
At 1 May 2013	31,750	220,846	252,596
Charge for year	31,750	4,440	36,190
At 30 April 2014	<u>63,500</u>	<u>225,286</u>	<u>288,786</u>
NET BOOK VALUE			
At 30 April 2014	<u>254,000</u>	<u>4,820</u>	<u>258,820</u>
At 30 April 2013	<u>285,750</u>	<u>8,424</u>	<u>294,174</u>

HORROCKS & BOYD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>