

Unaudited Financial Statements for the Year Ended 28 February 2022

for

Mint Support Limited

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for the Year Ended 28 February 2022**

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Mint Support Limited

**Company Information
for the Year Ended 28 February 2022**

DIRECTOR: J M Driver

REGISTERED OFFICE: Unit 4 Thornes Office Park
Monckton Road
Wakefield
West Yorkshire
WF2 7AN

REGISTERED NUMBER: 07956676 (England and Wales)

ACCOUNTANTS: The Sanders Partnership
Chartered Accountants
19 King Street
The Civic Quarter
Wakefield
West Yorkshire
WF1 2SQ

Statement of Financial Position
28 February 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>32,658</u>		<u>22,877</u>
			32,658		22,877
CURRENT ASSETS					
Stocks		24,468		63,184	
Debtors	6	144,918		134,780	
Cash at bank		<u>102,708</u>		<u>125,159</u>	
		272,094		323,123	
CREDITORS					
Amounts falling due within one year	7	<u>265,495</u>		<u>221,194</u>	
NET CURRENT ASSETS			6,599		101,929
TOTAL ASSETS LESS CURRENT LIABILITIES			39,257		124,806
CREDITORS					
Amounts falling due after more than one year	8		-		(42,094)
PROVISIONS FOR LIABILITIES			(6,078)		(4,347)
NET ASSETS			<u>33,179</u>		<u>78,365</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>33,079</u>		<u>78,265</u>
			33,179		78,365

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 April 2022 and were signed by:

J M Driver - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2022**

1. STATUTORY INFORMATION

Mint Support Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 15% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provisions

Provisions are only set up where it is probable that a present obligation exists as a result of an event prior to the balance sheet and that a payment will be required in settlement that can be estimated reliably.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2021 - 20) .

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 March 2021	
and 28 February 2022	<u>593</u>
AMORTISATION	
At 1 March 2021	
and 28 February 2022	<u>593</u>
NET BOOK VALUE	
At 28 February 2022	<u>-</u>
At 28 February 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2021	3,095	2,684	9,100	27,163	42,042
Additions	<u>3,602</u>	<u>5,320</u>	<u>6,350</u>	<u>5,685</u>	<u>20,957</u>
At 28 February 2022	<u>6,697</u>	<u>8,004</u>	<u>15,450</u>	<u>32,848</u>	<u>62,999</u>
DEPRECIATION					
At 1 March 2021	516	88	2,730	15,831	19,165
Charge for year	<u>1,299</u>	<u>1,695</u>	<u>2,975</u>	<u>5,207</u>	<u>11,176</u>
At 28 February 2022	<u>1,815</u>	<u>1,783</u>	<u>5,705</u>	<u>21,038</u>	<u>30,341</u>
NET BOOK VALUE					
At 28 February 2022	<u>4,882</u>	<u>6,221</u>	<u>9,745</u>	<u>11,810</u>	<u>32,658</u>
At 28 February 2021	<u>2,579</u>	<u>2,596</u>	<u>6,370</u>	<u>11,332</u>	<u>22,877</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	46,647	94,962
Prepayments	<u>98,271</u>	<u>39,818</u>
	<u>144,918</u>	<u>134,780</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	-	7,906
Trade creditors	23,311	55,293
Tax	26,732	23,134
Social security and other taxes	-	5,851
VAT	17,595	12,345
Deferred income	174,647	103,447
Accrued expenses	23,210	13,218
	<u>265,495</u>	<u>221,194</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	-	9,707
Bank loans - 2-5 years	-	30,619
Bank loans more 5 yr by instal	-	1,768
	<u>-</u>	<u>42,094</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>1,768</u>

9. OTHER FINANCIAL COMMITMENTS

At 28th February 2022 the company had financial commitments not provided for in the financial statements totalling £19,500 (2021: £6,500).

10. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.