

REGISTERED NUMBER: 07956676 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
MINT SUPPORT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

MINT SUPPORT LIMITED
COMPANY INFORMATION
for the Year Ended 28 February 2018

DIRECTORS:

J M Driver
M J Land

REGISTERED OFFICE:

Unit 4 Thornes Office Park
Monckton Road
Wakefield
West Yorkshire
WF2 7AN

REGISTERED NUMBER:

07956676 (England and Wales)

ACCOUNTANTS:

SFB Sanders Geeson Limited
Chartered Accountants
19 King Street
The Civic Quarter
Wakefield
West Yorkshire
WF1 2SQ

STATEMENT OF FINANCIAL POSITION
28 February 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		119		237
Tangible assets	5		<u>1,958</u>		<u>3,903</u>
			2,077		4,140
CURRENT ASSETS					
Stocks		4,482		16,459	
Debtors	6	122,555		55,786	
Cash at bank and in hand		<u>78,986</u>		<u>73,925</u>	
		206,023		146,170	
CREDITORS					
Amounts falling due within one year	7	<u>154,693</u>		<u>106,047</u>	
NET CURRENT ASSETS			51,330		40,123
TOTAL ASSETS LESS CURRENT LIABILITIES			53,407		44,263
PROVISIONS FOR LIABILITIES	8		395		828
NET ASSETS			<u>53,012</u>		<u>43,435</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>52,912</u>		<u>43,335</u>
SHAREHOLDERS' FUNDS			<u>53,012</u>		<u>43,435</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2018 and were signed on its behalf by:

J M Driver - Director

M J Land - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2018**

1. STATUTORY INFORMATION

Mint Support Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 14).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2018

4. INTANGIBLE FIXED ASSETS

Patents
and
licences
£

COST

At 1 March 2017
and 28 February 2018

593

AMORTISATION

At 1 March 2017
Amortisation for year
At 28 February 2018

356

118

474

NET BOOK VALUE

At 28 February 2018
At 28 February 2017

119

237

5. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 March 2017
and 28 February 2018

12,545

DEPRECIATION

At 1 March 2017
Charge for year
At 28 February 2018

8,642

1,945

10,587

NET BOOK VALUE

At 28 February 2018
At 28 February 2017

1,958

3,903

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	106,271	40,272
Other debtors	<u>16,284</u>	<u>15,514</u>
	<u>122,555</u>	<u>55,786</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	33,465	30,045
Taxation and social security	53,303	28,829
Other creditors	<u>67,925</u>	<u>47,173</u>
	<u>154,693</u>	<u>106,047</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2018

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>395</u>	<u>828</u>
		Deferred tax
		£
Balance at 1 March 2017		828
Accelerated capital allowances		<u>(433)</u>
Balance at 28 February 2018		<u>395</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.