

REGISTERED NUMBER: 07956676 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Mint Support Limited

**Contents of the Financial Statements
for the Year Ended 28 February 2019**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

DIRECTOR: J M Driver

REGISTERED OFFICE: Unit 4 Thornes Office Park
Monckton Road
Wakefield
West Yorkshire
WF2 7AN

REGISTERED NUMBER: 07956676 (England and Wales)

ACCOUNTANTS: SFB Sanders Geeson
Chartered Accountants
19 King Street
The Civic Quarter
Wakefield
West Yorkshire
WF1 2SQ

Statement of Financial Position
28 February 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		119
Tangible assets	5		<u>14,099</u>		<u>1,958</u>
			14,099		2,077
CURRENT ASSETS					
Stocks		9,170		4,482	
Debtors	6	77,363		122,555	
Cash at bank and in hand		<u>124,716</u>		<u>78,986</u>	
		211,249		206,023	
CREDITORS					
Amounts falling due within one year	7	<u>157,800</u>		<u>154,693</u>	
NET CURRENT ASSETS			<u>53,449</u>		<u>51,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,548		53,407
PROVISIONS FOR LIABILITIES			<u>3,297</u>		<u>395</u>
NET ASSETS			<u>64,251</u>		<u>53,012</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>64,151</u>		<u>52,912</u>
			64,251		53,012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 November 2019 and were signed by:

J M Driver - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2019**

1. STATUTORY INFORMATION

Mint Support Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 15% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provisions

Provisions are only set up where it is probable that a present obligation exists as a result of an event prior to the balance sheet and that a payment will be required in settlement that can be estimated reliably.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2018 - 17) .

4. **INTANGIBLE FIXED ASSETS**

	Patents and licences £
COST	
At 1 March 2018	
and 28 February 2019	<u>593</u>
AMORTISATION	
At 1 March 2018	474
Amortisation for year	<u>119</u>
At 28 February 2019	<u>593</u>
NET BOOK VALUE	
At 28 February 2019	<u>-</u>
At 28 February 2018	<u>119</u>

5. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 March 2018	-	12,545	12,545
Additions	9,100	6,901	16,001
Disposals	-	(3,500)	(3,500)
At 28 February 2019	<u>9,100</u>	<u>15,946</u>	<u>25,046</u>
DEPRECIATION			
At 1 March 2018	-	10,587	10,587
Charge for year	-	2,647	2,647
Eliminated on disposal	-	(2,287)	(2,287)
At 28 February 2019	<u>-</u>	<u>10,947</u>	<u>10,947</u>
NET BOOK VALUE			
At 28 February 2019	<u>9,100</u>	<u>4,999</u>	<u>14,099</u>
At 28 February 2018	<u>-</u>	<u>1,958</u>	<u>1,958</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	64,648	106,271
Prepayments	<u>12,715</u>	<u>16,284</u>
	<u>77,363</u>	<u>122,555</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	32,238	33,465
Tax	21,886	24,405
Social security and other taxes	4,823	4,190
VAT	11,084	24,708
Directors' current accounts	12,656	-
Deferred income	56,467	49,513
Accrued expenses	18,646	18,412
	<u>157,800</u>	<u>154,693</u>

8. OTHER FINANCIAL COMMITMENTS

At 28th February 2019 the company had financial commitments not provided for in the financial statements totalling £32,500 (2018: nil).

9. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.