

COMPANY REGISTRATION NUMBER 7956575

REGISTRAR OF
COMPANIES

LEGAL ANGEL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
29 FEBRUARY 2016

BURGESS HODGSON LLP

Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

TUESDAY



A5KRT3CO

A21

29/11/2016

#296

COMPANIES HOUSE

LEGAL ANGEL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

LEGAL ANGEL LIMITED
ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>872</u>	<u>1,090</u>
CURRENT ASSETS			
Stocks		-	5,400
Debtors		18,963	10,962
Cash at bank and in hand		<u>88,050</u>	<u>4,124</u>
		<u>107,013</u>	<u>20,486</u>
CREDITORS: Amounts falling due within one year		<u>34,144</u>	<u>15,577</u>
NET CURRENT ASSETS		<u>72,869</u>	<u>4,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,741</u>	<u>5,999</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	2	2
Profit and loss account		<u>73,739</u>	<u>5,997</u>
SHAREHOLDERS' FUNDS		<u>73,741</u>	<u>5,999</u>

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27/11/2016.

Mrs A C Young
Director



Company Registration Number: 7956575

The notes on pages 2 to 3 form part of these abbreviated accounts.

LEGAL ANGEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover in the profit and loss account represents the value of work done during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% Reducing balance
Equipment	-	20% Reducing balance

Work in progress

Work in progress is valued at full value based on the level of completion of the agreed work. Provisions are made for any foreseeable losses where appropriate.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

LEGAL ANGEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2015 and 29 February 2016	<u>1,897</u>
DEPRECIATION	
At 1 March 2015	807
Charge for year	<u>218</u>
At 29 February 2016	<u>1,025</u>
NET BOOK VALUE	
At 29 February 2016	<u>872</u>
At 28 February 2015	<u>1,090</u>

3. TRANSACTIONS WITH THE DIRECTOR

During the year, aggregate advances of £23,595 were made to the director and repayments were received totalling £5,687.

During the year dividends of £8,500 (2015: £20,000) were paid to the director.

At the balance sheet date Mrs A C Young owed the company £371 (2015: the company owed Mrs A C Young £9,037).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>