

A.M. Norris (Properties) Limited

Unaudited

Abbreviated Accounts

For the year ended 31 January 2016



A.M. Norris (Properties) Limited

Company Information

Directors

A M Norris
J M Norris

Company secretary

J M Norris

Registered number

07956418

Registered office

Brunel Way
Stephenson Industrial Estate
Coalville
Leicestershire
LE67 3HF

Accountants

Dains LLP
15 Colmore Row
Birmingham
B3 2BH

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A.M. Norris (Properties) Limited
Registered number: 07956418

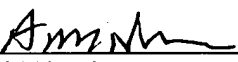
Abbreviated Balance Sheet
As at 31 January 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Investment property	2		3,004,098		2,884,000
Current assets					
Debtors		12,146		5,029	
Cash at bank		75,760		103,415	
		<u>87,906</u>		<u>108,444</u>	
Creditors: amounts falling due within one year		<u>(29,319)</u>		<u>(26,961)</u>	
Net current assets			58,587		81,483
Total assets less current liabilities			3,062,685		2,965,483
Capital and reserves					
Called up share capital	3		4		4
Share premium account			2,621,304		2,621,304
Revaluation reserve			156,515		156,515
Profit and loss account			284,862		187,660
Shareholders' funds			3,062,685		2,965,483

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 June 2016.


A M Norris
 Director

The notes on page 2 form part of these financial statements.

A.M. Norris (Properties) Limited

**Notes to the Abbreviated Accounts
For the year ended 31 January 2016**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Freehold investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015):

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. Investment property

	£
Valuation	
At 1 February 2015	2,884,000
Additions at cost	120,098
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At 31 January 2016	3,004,098
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Comprising	
Cost	2,847,583
Annual revaluation surplus/(deficit): 2015	156,515
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At 31 January 2016	3,004,098
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The 2016 valuations were made by the directors, on an open market value for existing use basis.

3. Share capital

	2016 £	2015 £
Allotted, called up and partly paid		
4 Ordinary shares of £1 each	4	4
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