

INVERNE PRICE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

Company Registration No. 07956301 (England and Wales)

THURSDAY



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COMPANIES HOUSE

Alan Cooper Saunders Angel
Chartered Accountants
Kenton House
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Harrow, Middlesex
HA3 9QN

INVERNE PRICE LIMITED

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INVERNE PRICE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		662		65
Current assets					
Debtors		8,870		12,820	
Cash at bank and in hand		53,852		68,063	
		62,722		80,883	
Creditors: amounts falling due within one year		(19,489)		(42,440)	
Net current assets			43,233		38,443
Total assets less current liabilities			43,895		38,508
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			43,795		38,408
Shareholders' funds			43,895		38,508

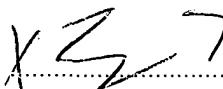
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1/9/2015


Ms Patricia Price
Director

Company Registration No. 07956301

INVERNE PRICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing Balance Method
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1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	81
Additions	762
	<hr/>
At 31 March 2015	843
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Depreciation	
At 1 April 2014	16
Charge for the year	165
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At 31 March 2015	181
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Net book value	
At 31 March 2015	662
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At 31 March 2014	65
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 of £1 each	100	100
		<u>100</u>	<u>100</u>