

Registered Number 07955446

ANNE GILL EYECARE LTD

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	21,227	15,170
		<u>21,227</u>	<u>15,170</u>
Current assets			
Stocks		16,223	17,022
Debtors		10,187	8,978
Cash at bank and in hand		2,181	2,705
		<u>28,591</u>	<u>28,705</u>
Creditors: amounts falling due within one year	3	(20,800)	(18,057)
Net current assets (liabilities)		<u>7,791</u>	<u>10,648</u>
Total assets less current liabilities		<u>29,018</u>	<u>25,818</u>
Creditors: amounts falling due after more than one year	3	-	(21,558)
Provisions for liabilities		(3,108)	(1,641)
Total net assets (liabilities)		<u>25,910</u>	<u>2,619</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		25,909	2,618
Shareholders' funds		<u>25,910</u>	<u>2,619</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 April 2016

And signed on their behalf by:

Mrs Anne Gill, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provisions for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings: 5 years straight line

Plant and machinery: 20% reducing balance

Computer equipment: 25% straight line

Fixtures, fittings and equipment: 25% reducing balance

Other accounting policies**Government Grants**

Government grants received are credited to revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items. Cost includes all direct costs and appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

£

Cost

At 1 March 2015	29,124
Additions	11,847

Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>40,971</u>
Depreciation	
At 1 March 2015	13,954
Charge for the year	5,790
On disposals	-
At 29 February 2016	<u>19,744</u>
Net book values	
At 29 February 2016	<u>21,227</u>
At 28 February 2015	<u>15,170</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	-	6,809

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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