

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



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A11

17/03/2018

#360

COMPANIES HOUSE

1 Company details

Company number 0 7 9 5 5 1 0 4

Company name in full Arghans Consulting Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Laurence

Surname Russell

3 Liquidator's address

Building name/number Lupins Business Centre

Street 1-3 Greenhill

Post town Weymouth

County/Region Dorset

Postcode D T 4 7 S P

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Period of progress report

From date	d	1	d	9	m	0	m	1	y	2	y	0	y	1	y	7
To date	d	1	d	8	m	0	m	1	y	2	y	0	y	1	y	8

7

Progress report

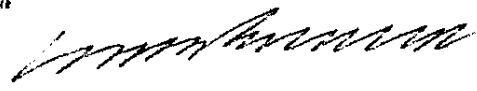
☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X  X

Signature date

d	1	d	5	m	0	m	3	y	2	y	0	y	1	y	8
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Scott Kippax
Company name	Albert Goodman LLP
Address	Lupins Business Centre
	1-3 Greenhill
Post town	Weymouth
County/Region	Dorset
Postcode	D T 4 7 S P
Country	
DX	
Telephone	01305 772458



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Email: scott.kippax@albertgoodman.co.uk
Our Ref: LR/SK/214028/PF7
Your Ref:
When telephoning please ask for Scott Kippax



CHARTERED ACCOUNTANTS,
TAX CONSULTANTS &
FINANCIAL PLANNERS

15 March 2018

PRIVATE AND CONFIDENTIAL

TO: ALL MEMBERS

Dear Sir/Madam

ARGHANS CONSULTING LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION

Previously trading from: 14 Hollingbourne Road, London SE24 9ND

Registered number: 07955104

Registered office: Lupins Business Centre, 1-3 Greenhill, Weymouth, Dorset DT4 7SP

I refer to my appointment as liquidator of the above company on 19 January 2015 and I am pleased to report on my acts and dealings and the conduct of the winding to 18 January 2018. This report should be read in conjunction with my previous reports as it will only deal in detail with the conduct of the liquidation for the year to that date.

1. Progress during the period

I attach my receipts and payments account at 18 January 2018 which incorporates an estimated outcome statement and would comment further as follows:-

Receipts

1.1. Computer equipment (estimated to realise £500)

It is anticipated that the computer equipment with a value of £500 will be distributed in specie to the members as part of the final distribution upon the completion of the liquidation.

1.2. Directors' loan accounts

The final accounts of the company up to liquidation indicated overdrawn directors' loan accounts of £35 for each director.

These were repaid to the company during the year.

1.3. Other receipts

These have been detailed in my previous reports or are self-explanatory and all are shown in the attached receipts and payments account.

Payments

1.4. General payments

These are self-explanatory and all are again shown in the attached receipts and payments account.



Lupins Business Centre
1-3 Greenhill, Weymouth
Dorset DT4 7SP

T: 01305 772458

www.albertgoodman.co.uk

Albert Goodman is the trading name of Albert Goodman LLP,
a limited liability partnership registered in England No. OC 353677
Registered Office: Mary Street House, Mary Street, Taunton TA1 3NW.
A full list of members is available at this address.

Laurence Russell is licensed as an Insolvency Practitioner in the UK by the Institute of
Chartered Accountants in England and Wales

Registered to carry on audit work in the UK and Ireland and regulated for a range of investment
business activities by the Institute of Chartered Accountants in England and Wales

2. Liquidator's fees

I did not draw any remuneration during the year, having previously drawn £1,366 on a time cost basis in respect of the resolution passed at the meeting of members held on 19 January 2015. I had outstanding time costs of £638 at 18 January 2018, having written off £9,505. Details of this remuneration and my time costs are given in the attached appendix 2.

Members may, under Rule 18.9 of the Insolvency (England and Wales) Rules 2016 and within 21 days of receipt of this report, make a request in writing for further information about the remuneration and expenses set out in it. Such a request may be made by members of the company with at least 5% of the total voting rights of all members having the right to vote at general meetings of the company.

Members of the company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the company, or any member with the permission of the Court, may under Rule 18.34 of the Insolvency (England and Wales) Rules 2016 apply to Court for an order on the grounds that:-

- (a) the remuneration charged by the liquidator, or
- (b) the basis fixed for the liquidator's remuneration, or
- (c) the expenses incurred by the liquidator

is or are, in all the circumstances, excessive or, in the case of an application under subparagraph (b), inappropriate.

A Guide to Liquidators Fees can be downloaded at https://www.r3.org.uk/media/documents/technical_library/Guides_to/Guide_to_Liquidators_Fees_Nov2011.pdf and is also available free of charge on request from this office.

3. Creditors' claims

3.1. Preferential creditors

There are no preferential creditors in this case.

3.2. Unsecured creditors

The following unsecured creditors were paid in full during the year:-

	£
Albert Goodman LLP – final accounts / tax return	600
HM Revenue and Customs – corporation tax	87
Total	<u>687</u>

4. Statutory interest

Statutory interest in the amount of £21 will shortly be paid to HM Revenue and Customs.

5. Members

As previously advised, a distribution of £88,000 was made to members on 25 February 2015, being £880 per ordinary share.

It is anticipated that a further £6,137, being £61.37 per ordinary share, will be distributed to members at the conclusion of the liquidation. Included in this amount will be the distribution in specie of the computer equipment at a value of £500 plus VAT, as mentioned in paragraph 1.1 above.

This will bring the total distribution to members from the liquidation to £941.37 per share, being £94,137.

6. Matters remaining to be done

I will shortly arrange payment of the statutory interest due to HM Revenue and Customs on their claim. Once this has been paid, I will seek tax clearance to enable me to close the liquidation.

I will then distribute the second and final dividend to members, including the distribution in specie of the computer equipment, and close the liquidation.

Should you have any queries regarding the above, please do not hesitate to contact this office.

Further information about insolvency processes is available at www.creditorinsolvencyguide.co.uk

Yours sincerely
For and on behalf of
Arghans Consulting Limited



LAURENCE RUSSELL (IP No. 9199)
Liquidator

Enc

ARGHANS CONSULTING LIMITED

RECEIPTS AND PAYMENTS ACCOUNT INCORPORATING AN ESTIMATED OUTCOME STATEMENT

AT 18 JANUARY 2018

	As per declaration of solvency £	At 18/01/2017 £	In period from 19/01/2017 to 18/01/2018 £	At 18/01/2018 £	Anticipated £	Total £
Receipts						
Cash at bank	97,223	97,208	16	97,224	-	97,224
Computer equipment	500	-	-	-	500	500
VAT refund	-	314	-	314	-	314
Directors' loan accounts	-	-	70	70	-	70
Bank interest	-	85	-	85	-	85
	<u>97,723</u>	<u>97,607</u>	<u>86</u>	<u>97,692</u>	<u>500</u>	<u>98,192</u>
Payments						
Liquidator's fees		(1,366)	-	(1,366)	(1,634)	(3,000)
Statutory advertising	(3,312)	(231)	-	(231)	-	(231)
Insolvency bond		(81)	-	(81)	-	(81)
Company search		(4)	-	(4)	-	(4)
Bank charges	-	-	(16)	(16)	-	(16)
Corporaion tax	-	(17)	-	(17)	-	(17)
	<u>94,411</u>	<u>95,908</u>	<u>70</u>	<u>95,978</u>	<u>(1,134)</u>	<u>94,844</u>
Less: unsecured creditors	-	-	(687)	(687)	-	(687)
statutory interest	-	-	-	-	(21)	(21)
	<u>94,411</u>	<u>95,908</u>	<u>(617)</u>	<u>95,292</u>	<u>(1,155)</u>	<u>94,137</u>
Less: distributions to members	<u>(94,411)</u>	<u>(88,000)</u>	<u>-</u>	<u>(88,000)</u>	<u>(6,137)</u>	<u>(94,137)</u>
	<u>-</u>	<u>7,908</u>	<u>(617)</u>	<u>7,292</u>	<u>(7,292)</u>	<u>-</u>

Represented by:

Local interest bearing current account:

L Russell re Arghans Consulting Limited in liquidation

VAT receiveable

6,836

456

7,292

Note 1

The figures on the receipts and payments account incorporating an estimated outcome statement are net of VAT.

Appendix 2 (i)

APPENDIX REGARDING INSOLVENCY PRACTITIONER'S REMUNERATION

Case name	Arghans Consulting Limited
Court and number	N/A
Office holder	Laurence Russell
Firm	Albert Goodman LLP
Address	Lupins Business Centre 1-3 Greenhill Weymouth Dorset DT4 7SP
Telephone	01305 772458
Reference	LR/SK/214028
Type of appointment	Liquidator
Date of appointment	19 January 2015

1 OVERVIEW OF THE CASE

This has been provided in the body of the report to which this appendix has been attached.

I can advise that my fees were set on a time cost basis at the members' meeting held on 19 January 2015.

2 EXPLANATION OF INSOLVENCY PRACTITIONER'S CHARGING AND DISBURSEMENT RECOVERY POLICIES

All staff who worked specifically on this assignment had their time costed and charged to it, including secretaries and cashiering time.

CHARGEOUT RATES

The current charge out rates of the grades of staff likely to work on this assignment are as follows:-

Insolvency Practitioner	£195 per hour
Manager	£115 per hour
Administrators	£67 per hour
Support Staff	£43 per hour

INCREASES IN CHARGE OUT RATES

It is the policy of this firm to review staff charging rates periodically and increases have been implemented during the administration of this case as follows:-

Insolvency Practitioner	8%
Manager	6%
Administrators	0%
Support Staff	8%

Appendix 2 (i)

DISBURSEMENTS POLICY

Disbursements are split into two categories as follows:

Category 1: These are specific costs met by this firm which relate to a particular insolvency case. Such items of expenditure include the insolvency bond, statutory advertising, company and other searches, external storage costs and fees for swearing legal documents. Approval is not required for category 1 disbursements.

Category 2: These are expenses which are paid or are payable to an insolvency practitioner's firm, or to any other party in which he/she or his/her firm have an interest, and primarily relate to the non-case specific recovery of overhead costs. Creditors' approval is required before a category 2 disbursement can be drawn by an insolvency practitioner. It is this firm's policy that the only disbursements recharged to an assignment are the simple reimbursement of actual payments made to third parties relating to a particular case, which are category 1, except for mileage. Mileage is charged at standard rates which comply with H M Revenue and Customs limits. There are no disbursements levied in respect of the recovery of overhead costs.

3 NARRATIVE DESCRIPTION OF WORK CARRIED OUT

Appendix 2(ii) outlines the time costs incurred in relation to activities undertaken during the year, which can be summarised as follows. Staff of different levels were involved in the activities shown depending upon the experience required and, where significant, further information is provided. In this respect, this case is dealt with in an office staffed principally by a manager who undertakes most casework tasks.

Administration and planning

The following activities have been undertaken:-

- Case planning
- Maintenance of the case records and bank account
- Cashiering
- Corporation tax and VAT administration
- Progress reviews of the case
- Preparing the annual report to members
- Statutory filing
- Liaising with the company's accountants in respect of the final corporation tax liability
- Convening and holding a general meeting of the members to consider a resolution to set Albert Goodman LLP's fee for preparing the final accounts and tax return to the date of liquidation

Realisation of assets

Please refer to the main body of the report, but in summary the following activities have been undertaken:-

- Requesting and receiving the amounts due in respect of the overdrawn directors' loan accounts

Creditors

The following activities have been undertaken:-

- Communicating with creditors
- Maintaining a list of creditors' claims
- Reviewing and evaluating unsecured claims
- Paying unsecured creditors in full

Appendix 2 (i)

4 TIME AND CHARGE OUT SUMMARY

A summary of the time spent on this assignment and the costs charged to it as a result is provided in appendix 2(ii).

I can advise that I did not draw any remuneration during the year, having previously drawn £1,365.80 in respect of the above time costs and in accordance with the approved basis of my remuneration detailed in section 1 above. I had unbilled time costs of £637.55 and had written off £9,505.45 at the anniversary date.

5 CATEGORY 2 DISBURSEMENTS

In accordance with the disbursements policy shown in section 2 above, no category 2 disbursements have been charged to this assignment in respect of general overheads or mileage.

6 SUPPORTING DOCUMENTS

A receipts and payments account for this assignment is provided as part of the report to which this appendix is attached.

I also enclose a copy of the resolution passed dealing with the approval of my remuneration.

[illegible]

MINUTES OF A GENERAL MEETING OF ARGHANS CONSULTING LIMITED
HELD AT 14 HOLLINGBOURNE ROAD, LONDON SE24 9ND
ON 19 JANUARY 2015 AT 11 AM/PM

PRESENT: MR TT ANSELL
MRS A ZULIANI

IN ATTENDANCE:

Mr TT Ansell was appointed chairman of the meeting.

The meeting approved the Declaration of Solvency as sworn by the directors as at
18 JANUARY 2015.

The following resolutions were passed:

1. A Special Resolution "that the company be wound up voluntarily and that Laurence Russell of Albert Goodman LLP, Lupins Business Centre, 1-3 Greenhill, Weymouth, Dorset DT4 7SP be appointed liquidator of the company for the purposes of the voluntary winding-up".
2. An Ordinary Resolution "that the liquidator's remuneration be fixed by reference to time costs and that the liquidator is authorised to draw sums on account of his remuneration from time to time".
3. An Ordinary Resolution "that the liquidator may draw disbursements in accordance with Albert Goodman LLP's disbursement policy as attached".
4. An Ordinary Resolution "that Albert Goodman LLP may draw a fee from liquidation funds on a time costs basis plus VAT and disbursements in respect of assisting in placing the company into liquidation".
5. A Special Resolution "that the liquidator be authorised to distribute assets in specie and to value assets for this purpose".
6. A Special Resolution "that the liquidator be authorised to pay all creditors in full".

DATED: 19 JANUARY 2015



Mr TT Ansell
Chairman