

REGISTERED NUMBER: 07954442 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
BGF (Kings Norton) Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

BGF (Kings Norton) Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR: R T Burlace

REGISTERED OFFICE: Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

REGISTERED NUMBER: 07954442 (England and Wales)

ACCOUNTANTS: Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

BGF (Kings Norton) Limited (Registered number: 07954442)

**Balance Sheet
31 March 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	37,442	41,263
CURRENT ASSETS			
Stocks		51,370	41,820
Cash at bank and in hand		<u>533</u>	<u>24,170</u>
		51,903	65,990
CREDITORS			
Amounts falling due within one year	6	<u>(71,666)</u>	<u>(97,717)</u>
NET CURRENT LIABILITIES		<u>(19,763)</u>	<u>(31,727)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,679</u>	<u>9,536</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>17,579</u>	<u>9,436</u>
SHAREHOLDERS' FUNDS		<u>17,679</u>	<u>9,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 18 November 2019 and were signed by:

R T Burlace - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

BGF (Kings Norton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2018	29,915	2,820	21,489	54,224
Disposals	-	-	(2,000)	(2,000)
At 31 March 2019	<u>29,915</u>	<u>2,820</u>	<u>19,489</u>	<u>52,224</u>
DEPRECIATION				
At 1 April 2018	-	1,698	11,263	12,961
Charge for year	-	416	2,280	2,696
Eliminated on disposal	-	-	(875)	(875)
At 31 March 2019	<u>-</u>	<u>2,114</u>	<u>12,668</u>	<u>14,782</u>
NET BOOK VALUE				
At 31 March 2019	<u>29,915</u>	<u>706</u>	<u>6,821</u>	<u>37,442</u>
At 31 March 2018	<u>29,915</u>	<u>1,122</u>	<u>10,226</u>	<u>41,263</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	13,058	28,989
Taxation and social security	8,718	5,713
Other creditors	<u>49,890</u>	<u>63,015</u>
	<u>71,666</u>	<u>97,717</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019 £	2018 £
Number:	Class:			
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 April 2018	9,436
Profit for the year	13,143
Dividends	<u>(5,000)</u>
At 31 March 2019	<u>17,579</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
BGF (Kings Norton) Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BGF (Kings Norton) Limited for the year ended 31 March 2019 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of BGF (Kings Norton) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BGF (Kings Norton) Limited and state those matters that we have agreed to state to the director of BGF (Kings Norton) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BGF (Kings Norton) Limited and its director for our work or for this report.

It is your duty to ensure that BGF (Kings Norton) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BGF (Kings Norton) Limited. You consider that BGF (Kings Norton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BGF (Kings Norton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

18 November 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.