

The Gyldenbrand Schmeichel Foundation

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2021

The Gyldenbrand Schmeichel Foundation

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The Gyldenbrand Schmeichel Foundation

Company Information

Directors	S Gyldenbrand Schmeichel K P Schmeichel A J Lymn
Registered office	5 Prospect Place Millennium Way Pride Park Derby DE24 8HG
Accountants	Ashgates Corporate Services Limited 5 Prospect Place Millennium Way Pride Park Derby DE24 8HG

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
The Gyldenbrand Schmeichel Foundation
for the Year Ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Gyldenbrand Schmeichel Foundation for the year ended 31 December 2021 as set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of The Gyldenbrand Schmeichel Foundation, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Gyldenbrand Schmeichel Foundation and state those matters that we have agreed to state to the Board of Directors of The Gyldenbrand Schmeichel Foundation, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Gyldenbrand Schmeichel Foundation and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Gyldenbrand Schmeichel Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of The Gyldenbrand Schmeichel Foundation. You consider that The Gyldenbrand Schmeichel Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Gyldenbrand Schmeichel Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

8 June 2022

The Gyldenbrand Schmeichel Foundation

(Registration number: 07954426)
Balance Sheet as at 31 December 2021

	2021 £	2020 £
Net current assets/(liabilities)	-	-
Capital and reserves		
Total equity	-	-

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 June 2022 and signed on its behalf by:

.....

A J Lymn
Director

The Gyldenbrand Schmeichel Foundation

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a company limited by guarantee incorporated in England.

The address of the registered office is given in the company information on page 1 of the financial statements.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£).

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.