

REGISTERED NUMBER: 07953909 (England and Wales)

GO WALKABOUT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2018

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

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GO WALKABOUT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2018**

DIRECTORS:

H C Lawrence
S Booth

REGISTERED OFFICE:

The Innovation Centre
Highfield Drive
St Leonards-on-Sea
East Sussex
TN38 9UH

REGISTERED NUMBER:

07953909 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

BALANCE SHEET
31ST JULY 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>8,164</u>		<u>8,652</u>
			8,164		8,652
CURRENT ASSETS					
Debtors	6	18,445		24,737	
Cash at bank and in hand		<u>92,678</u>		<u>92,852</u>	
		111,123		117,589	
CREDITORS					
Amounts falling due within one year	7	<u>91,425</u>		<u>98,102</u>	
NET CURRENT ASSETS			19,698		19,487
TOTAL ASSETS LESS CURRENT LIABILITIES			27,862		28,139
PROVISIONS FOR LIABILITIES			869		860
NET ASSETS			<u>26,993</u>		<u>27,279</u>
CAPITAL AND RESERVES					
Called up share capital	8		5,000		5,000
Retained earnings			<u>21,993</u>		<u>22,279</u>
SHAREHOLDERS' FUNDS			<u>26,993</u>		<u>27,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th November 2018 and were signed on its behalf by:

S Booth - Director

H C Lawrence - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2018**

1. STATUTORY INFORMATION

Go Walkabout Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures, fittings & equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 7) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1st August 2017
and 31st July 2018

38,000

AMORTISATION

At 1st August 2017
and 31st July 2018

38,000

NET BOOK VALUE

At 31st July 2018

-

At 31st July 2017

-

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures, fittings & equipment £	Totals £
COST			
At 1st August 2017	4,228	12,249	16,477
Additions	-	1,758	1,758
At 31st July 2018	<u>4,228</u>	<u>14,007</u>	<u>18,235</u>
DEPRECIATION			
At 1st August 2017	634	7,191	7,825
Charge for year	539	1,707	2,246
At 31st July 2018	<u>1,173</u>	<u>8,898</u>	<u>10,071</u>
NET BOOK VALUE			
At 31st July 2018	<u>3,055</u>	<u>5,109</u>	<u>8,164</u>
At 31st July 2017	<u>3,594</u>	<u>5,058</u>	<u>8,652</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	18,445	24,697
Other debtors	-	40
	<u>18,445</u>	<u>24,737</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	12,538	13,514
Other creditors	6,890	5,455
Amounts held on behalf of clients	49,777	57,106
Directors' current accounts	19,772	19,651
Accrued expenses	2,448	2,376
	<u>91,425</u>	<u>98,102</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
4,900	Ordinary A	£1	4,900	4,900
100	Ordinary B	£1	100	100
			<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.