

REGISTERED NUMBER: 07953909 (England and Wales)

GO WALKABOUT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2019

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

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FOR THE YEAR ENDED 31ST JULY 2019**

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GO WALKABOUT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2019**

DIRECTORS:

H C Lawrence
S Booth

REGISTERED OFFICE:

The Innovation Centre
Highfield Drive
St Leonards-on-Sea
East Sussex
TN38 9UH

REGISTERED NUMBER:

07953909 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

BALANCE SHEET
31ST JULY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>8,601</u>		<u>8,164</u>
			8,601		8,164
CURRENT ASSETS					
Debtors	6	17,835		18,445	
Cash at bank and in hand		<u>93,714</u>		<u>92,678</u>	
		111,549		111,123	
CREDITORS					
Amounts falling due within one year	7	<u>80,176</u>		<u>91,425</u>	
NET CURRENT ASSETS			31,373		19,698
TOTAL ASSETS LESS CURRENT LIABILITIES			39,974		27,862
PROVISIONS FOR LIABILITIES			<u>1,020</u>		<u>869</u>
NET ASSETS			<u>38,954</u>		<u>26,993</u>
CAPITAL AND RESERVES					
Called up share capital	8		5,000		5,000
Retained earnings			<u>33,954</u>		<u>21,993</u>
SHAREHOLDERS' FUNDS			<u>38,954</u>		<u>26,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th February 2020 and were signed on its behalf by:

S Booth - Director

H C Lawrence - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2019**

1. STATUTORY INFORMATION

Go Walkabout Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures, fittings & equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st August 2018
and 31st July 2019

38,000

AMORTISATION

At 1st August 2018
and 31st July 2019

38,000

NET BOOK VALUE

At 31st July 2019

-

At 31st July 2018

-

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures, fittings & equipment £	Totals £
COST			
At 1st August 2018	4,228	14,007	18,235
Additions	-	2,905	2,905
At 31st July 2019	<u>4,228</u>	<u>16,912</u>	<u>21,140</u>
DEPRECIATION			
At 1st August 2018	1,173	8,898	10,071
Charge for year	457	2,011	2,468
At 31st July 2019	<u>1,630</u>	<u>10,909</u>	<u>12,539</u>
NET BOOK VALUE			
At 31st July 2019	<u>2,598</u>	<u>6,003</u>	<u>8,601</u>
At 31st July 2018	<u>3,055</u>	<u>5,109</u>	<u>8,164</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>17,835</u>	<u>18,445</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Tax	15,591	12,538
Other creditors	5,124	6,890
Amounts held on behalf of clients	36,905	49,777
Directors' current accounts	19,772	19,772
Accrued expenses	2,784	2,448
	<u>80,176</u>	<u>91,425</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
4,900	Ordinary A	£1	4,900	4,900
100	Ordinary B	£1	100	100
			<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.