

GO WALKABOUT LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2015

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

GO WALKABOUT LIMITED (REGISTERED NUMBER: 07953909)

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FOR THE YEAR ENDED 31ST JULY 2015**

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GO WALKABOUT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2015**

DIRECTORS:

H C Lawrence
S Booth

REGISTERED OFFICE:

The Innovation Centre
Highfield Drive
St Leonards-on-Sea
East Sussex
TN38 9UH

REGISTERED NUMBER:

07953909 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

GO WALKABOUT LIMITED (REGISTERED NUMBER: 07953909)

**ABBREVIATED BALANCE SHEET
31ST JULY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		15,200		22,800
Tangible assets	3		10,593		4,595
			25,793		27,395
CURRENT ASSETS					
Debtors		15,370		22,044	
Cash at bank and in hand		64,145		84,536	
		79,515		106,580	
CREDITORS					
Amounts falling due within one year		73,961		97,710	
NET CURRENT ASSETS			5,554		8,870
TOTAL ASSETS LESS CURRENT LIABILITIES			31,347		36,265
PROVISIONS FOR LIABILITIES			2,086		879
NET ASSETS			29,261		35,386
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			24,261		30,386
SHAREHOLDERS' FUNDS			29,261		35,386

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th January 2016 and were signed on its behalf by:

S Booth - Director

H C Lawrence - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2014	
and 31st July 2015	<u>38,000</u>
AMORTISATION	
At 1st August 2014	15,200
Amortisation for year	<u>7,600</u>
At 31st July 2015	<u>22,800</u>
NET BOOK VALUE	
At 31st July 2015	<u>15,200</u>
At 31st July 2014	<u>22,800</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2014	7,312
Additions	9,535
At 31st July 2015	<u>16,847</u>
DEPRECIATION	
At 1st August 2014	2,717
Charge for year	3,537
At 31st July 2015	<u>6,254</u>
NET BOOK VALUE	
At 31st July 2015	<u>10,593</u>
At 31st July 2014	<u>4,595</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
4,900	Ordinary A	£1	4,900	4,900
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.