

Registered Number 07953517

GAZE WEST LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	5,395	6,294
Tangible assets	3	154	1,484
		<u>5,549</u>	<u>7,778</u>
Current assets			
Stocks		10,000	14,000
Debtors		13,517	20,113
Cash at bank and in hand		-	192
		<u>23,517</u>	<u>34,305</u>
Creditors: amounts falling due within one year		<u>(38,114)</u>	<u>(44,752)</u>
Net current assets (liabilities)		<u>(14,597)</u>	<u>(10,447)</u>
Total assets less current liabilities		<u>(9,048)</u>	<u>(2,669)</u>
Total net assets (liabilities)		<u>(9,048)</u>	<u>(2,669)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(9,049)	(2,670)
Shareholders' funds		<u>(9,048)</u>	<u>(2,669)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2017

And signed on their behalf by:

Ivor Howells, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	8,991
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>8,991</u>
Amortisation	
At 1 July 2015	2,697
Charge for the year	899

On disposals	-
At 30 June 2016	<u>3,596</u>
Net book values	
At 30 June 2016	<u>5,395</u>
At 30 June 2015	<u>6,294</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	5,320
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>5,320</u>
Depreciation	
At 1 July 2015	3,836
Charge for the year	1,330
On disposals	-
At 30 June 2016	<u>5,166</u>
Net book values	
At 30 June 2016	<u>154</u>
At 30 June 2015	<u>1,484</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

5 Transactions with directors

Name of director receiving advance or credit:	Ivor Howells
Description of the transaction:	Directors loan
Balance at 1 July 2015:	£ 5,260
Advances or credits made:	-
Advances or credits repaid:	<u>£ 1,000</u>
Balance at 30 June 2016:	<u>£ 4,260</u>

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