

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

THE MEDCALF COLLECTION LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

THE MEDCALF COLLECTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:

W E E Medcalf
Mrs V A Medcalf

REGISTERED OFFICE:

Hill Brow
Liss
Hampshire
GU33 7NX

REGISTERED NUMBER:

07951040 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

ABBREVIATED BALANCE SHEET
30 JUNE 2016

| | Notes | 30.6.16 £ | £ | 30.6.15 £ | £ |
|--|-------|------------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 6,113 | | 7,267 |
| CURRENT ASSETS | | | | | |
| Stocks | | 514,243 | | 445,005 | |
| Debtors | | 913,490 | | 158,937 | |
| Cash at bank and in hand | | 136,027 | | 87,594 | |
| | | <u>1,563,760</u> | | <u>691,536</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>1,111,392</u> | | <u>116,492</u> | |
| NET CURRENT ASSETS | | | <u>452,368</u> | | <u>575,044</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>458,481</u> | | <u>582,311</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (290,000) | | (500,000) |
| PROVISIONS FOR LIABILITIES | | | <u>(1,223)</u> | | <u>(1,453)</u> |
| NET ASSETS | | | <u>167,258</u> | | <u>80,858</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>167,158</u> | | <u>80,758</u> |
| SHAREHOLDERS' FUNDS | | | <u>167,258</u> | | <u>80,858</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 February 2017 and were signed on its behalf by:

W E E Medcalf - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------------------|
| COST | |
| At 1 July 2015 | |
| and 30 June 2016 | <u>11,750</u> |
| DEPRECIATION | |
| At 1 July 2015 | 4,483 |
| Charge for year | <u>1,154</u> |
| At 30 June 2016 | <u>5,637</u> |
| NET BOOK VALUE | |
| At 30 June 2016 | <u>6,113</u> |
| At 30 June 2015 | <u><u>7,267</u></u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.16 | 30.6.15 |
|---------|----------|-------------------|-------------------|-------------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.