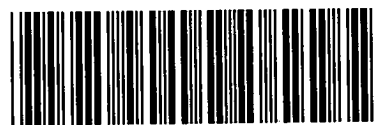


**St George's Trading Limited**  
**Unaudited financial statements**  
**For the year ended**  
**31 March 2014**

**Company Registration Number 7951033**

THURSDAY



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# **St George's Trading Limited**

## **Financial statements**

**Year ended 31 March 2014**

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# **St George's Trading Limited**

## **Company information**

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### **The board of directors**

Mr C H Dicker  
Mr C J Moore

### **Company secretary**

Mr C H Dicker

### **Registered office**

Sixty Six  
North Quay  
Great Yarmouth  
Norfolk  
United Kingdom  
NR30 1HE

### **Accountants**

Lovewell Blake LLP  
Chartered Accountants  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

# **St George's Trading Limited**

## **Directors' report**

### **Year ended 31 March 2014**

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The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2014.

#### **Principal activities**

The principal activities of the company are the operation of the Pavillion at St Georges Theatre, Great Yarmouth.

#### **Directors**

The directors who served the company during the year were as follows:

Mr C H Dicker  
Mr M O Duffield  
Mr C J Moore  
Mr P S Wilson  
Mr S P Loftus

Mr P S Wilson retired as a director on 25 April 2013.  
Mr S P Loftus retired as a director on 18 July 2013.  
Mr M O Duffield retired as a director on 22 September 2014.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
Sixty Six  
North Quay  
Great Yarmouth  
Norfolk  
United Kingdom  
NR30 1HE

Signed by order of the directors



Mr C H Dicker  
Company Secretary

Approved by the directors on 7 November 2014

# **St George's Trading Limited**

## **Report to the board of directors on the preparation of the unaudited statutory accounts of St George's Trading Limited**

**Year ended 31 March 2014**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of St George's Trading Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of St George's Trading Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of St George's Trading Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St George's Trading Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that St George's Trading Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of St George's Trading Limited. You consider that St George's Trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of St George's Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Lovewell Blake LLP*

LOVEWELL BLAKE LLP  
Chartered Accountants

Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB  
12 November 2014

# St George's Trading Limited

## Profit and loss account

Year ended 31 March 2014

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	Note	Year to 31 Mar 14 £	Period from 15 Feb 12 to 31 Mar 13 £
Turnover		39,165	-
Cost of sales		(19,121)	-
Gross profit		20,044	-
Administrative expenses		(21,458)	-
Loss on ordinary activities before taxation		(1,414)	-
Tax on loss on ordinary activities		-	-
Loss for the financial year		(1,414)	-

The notes on pages 6 to 8 form part of these financial statements.

# St George's Trading Limited

## Balance sheet

31 March 2014

	Note	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	3		649		—
<b>Current assets</b>					
Debtors	4	1,215		1	
Cash at bank		<u>7,983</u>		<u>—</u>	
		9,198		1	
<b>Creditors: Amounts falling due within one year</b>	5	<u>(11,260)</u>		<u>—</u>	
<b>Net current (liabilities)/assets</b>			(2,062)		1
<b>Total assets less current liabilities</b>			<u>(1,413)</u>		<u>1</u>
<b>Capital and reserves</b>					
Called-up equity share capital	8		1		1
Profit and loss account			<u>(1,414)</u>		<u>—</u>
<b>(Deficit)/shareholders' funds</b>			<u>(1,413)</u>		<u>1</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 7 November 2014, and are signed on their behalf by:

Mr C H Dicker

Company Registration Number: 7951033

The notes on pages 6 to 8 form part of these financial statements.

# St George's Trading Limited

## Notes to the financial statements

Year ended 31 March 2014

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% Straight line

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

#### Going concern

The financial statements have been prepared on the going concern basis on the assumption that the company will continue to receive support from its directors and parent entity.

### 2. Operating loss

Operating loss is stated after charging:

	Year to 31 Mar 14 £	Period from 15 Feb 12 to 31 Mar 13 £
Directors' remuneration	—	—
Depreciation of owned fixed assets	31	—



# St George's Trading Limited

## Notes to the financial statements

Year ended 31 March 2014

### 3. Tangible fixed assets

	Equipment £
<b>Cost</b>	
Additions	680
<b>At 31 March 2014</b>	<u>680</u>
<b>Depreciation</b>	
Charge for the year	31
<b>At 31 March 2014</b>	<u>31</u>
<b>Net book value</b>	
<b>At 31 March 2014</b>	<u>649</u>
At 31 March 2013	<u>-</u>

### 4. Debtors

	2014 £	2013 £
Trade debtors	1,214	-
Amounts owed by group undertakings	1	1
	<u>1,215</u>	<u>1</u>

### 5. Creditors: Amounts falling due within one year

	2014 £	2013 £
Overdrafts	11	-
Trade creditors	2,590	-
Amounts owed to group undertakings	8,209	-
Other creditors	450	-
	<u>11,260</u>	<u>-</u>

### 6. Commitments under operating leases

At 31 March 2014 the company had aggregate annual commitments under non-cancellable operating leases as set out below.

	2014 £	2013 £
Operating leases which expire:		
Within 1 year	<u>1,140</u>	<u>-</u>

### 7. Related party transactions

At the year end, the company owed £8,209 (2013: £Nil) to St George's Theatre Trust, its parent entity.

# St George's Trading Limited

## Notes to the financial statements

Year ended 31 March 2014

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### 8. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 9. Controlling interest

The company is a wholly owned subsidiary of its parent entity, St George's Theatre Trust, which is a registered charity, incorporated in England.