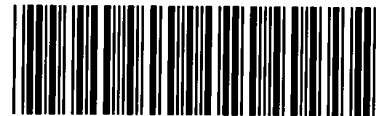


**COMPANY REGISTRATION NUMBER: 7951033**

**St George's Trading Limited**  
**Unaudited financial statements**  
**31 March 2017**

**SATURDAY**



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# **St George's Trading Limited**

## **Financial statements**

**Year ended 31 March 2017**

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# **St George's Trading Limited**

## **Officers and professional advisers**

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### **The board of directors**

Mrs J A Claridge  
Mr B G Coleman  
Mr G R Plant  
Mr H S Sturzaker  
Mrs V Williams

### **Company secretary**

Mr J A Goffin

### **Registered office**

St George's Theatre  
King Street  
Great Yarmouth  
Norfolk  
United Kingdom  
NR30 2PG

### **Accountants**

Lovewell Blake LLP  
Chartered Accountants  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

# **St George's Trading Limited**

## **Directors' report**

### **Year ended 31 March 2017**

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The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

#### **Directors**

The directors who served the company during the year were as follows:

Mr H S Sturzaker  
Mrs V Williams  
Mr C H Dicker  
Mr M Wood

Director, Mr M Wood resigned on 10 March 2017.

Director, Mr C H Dicker resigned on 23 November 2016.

Director, Mr H G Sturzaker was appointed on 23 November 2016.

Directors, Mrs J A Claridge, Mr B G Coleman and Mr G R Plant were appointed on 17 June 2017.

#### **Small company provisions**

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved by the board of directors on 18 December 2017 and signed on behalf of the board by:



Mr H S Sturzaker  
Director

Registered office:  
St George's Theatre  
King Street  
Great Yarmouth  
Norfolk  
United Kingdom  
NR30 2PG

## **St George's Trading Limited**

### **Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of St George's Trading Limited**

**Year ended 31 March 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of St George's Trading Limited for the year ended 31 March 2017, which comprise the income statement, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of St George's Trading Limited, as a body, in accordance with the terms of our engagement letter dated 15 May 2014. Our work has been undertaken solely to prepare for your approval the financial statements of St George's Trading Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St George's Trading Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that St George's Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of St George's Trading Limited. You consider that St George's Trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of St George's Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LOVEWELL BLAKE LLP  
Chartered Accountants

Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

18 December 2017

# St George's Trading Limited

## Income statement

Year ended 31 March 2017

		2017 £	2016 £
Turnover	Note 4	94,791	90,826
Cost of sales		(41,152)	(39,104)
<b>Gross profit</b>		53,639	51,722
Administrative expenses		(52,812)	(48,551)
Other operating income	5	320	—
<b>Operating profit</b>	6	1,147	3,171
Gift aid payable to St George's Theatre Trust		(67)	(86)
<b>Profit before taxation</b>		1,080	3,085
Tax on profit		—	—
<b>Profit for the financial year</b>		<u>1,080</u>	<u>3,085</u>

All the activities of the company are from continuing operations.

The notes on pages 6 to 9 form part of these financial statements.

# St George's Trading Limited

## Statement of financial position

31 March 2017

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	9		2,268		1,188
<b>Current assets</b>					
Stocks		2,251		2,185	
Debtors	10	3,447		3,620	
Cash at bank and in hand		3,824		7,973	
		9,522		13,778	
<b>Creditors: Amounts falling due within one year</b>	11	(9,521)		(13,777)	
<b>Net current assets</b>			1		1
<b>Total assets less current liabilities</b>			2,269		1,189
<b>Net assets</b>			2,269		1,189
<b>Capital and reserves</b>					
Called up share capital	13		1		1
Profit and loss account	14		2,268		1,188
<b>Shareholders funds</b>			2,269		1,189


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 18 December 2017, and are signed on behalf of the board by:



Mr H Sturzaker  
Director

Company registration number: 7951033

The notes on pages 6 to 9 form part of these financial statements.

# St George's Trading Limited

## Notes to the financial statements

Year ended 31 March 2017

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is St George's Theatre, King Street, Great Yarmouth, Norfolk, NR30 2PG, United Kingdom.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

#### Going concern

The financial statements have been prepared on the going concern basis on the assumption that the company will continue to receive support from its directors and parent entity.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.



# St George's Trading Limited

## Notes to the financial statements *(continued)*

Year ended 31 March 2017

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### 3. Accounting policies *(continued)*

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 4. Turnover

Turnover arises from:

	2017	2016
	£	£
Sale of goods	86,263	90,076
Rendering of services	8,528	750
	<u>94,791</u>	<u>90,826</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

### 5. Other operating income

	2017	2016
	£	£
Other operating income	<u>320</u>	<u>-</u>

# St George's Trading Limited

## Notes to the financial statements *(continued)*

### Year ended 31 March 2017

#### 6. Operating profit

Operating profit or loss is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	<u>380</u>	<u>324</u>

#### 7. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2016: 3).

#### 8. Staff costs

During the year all wages and salaries, social security costs and other pension costs totalling £40,544 have been charged to the company by its parent, St George's Theatre Trust.

#### 9. Tangible assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2016	1,779	1,779
Additions	<u>1,460</u>	<u>1,460</u>
<b>At 31 March 2017</b>	<u>3,239</u>	<u>3,239</u>
<b>Depreciation</b>		
At 1 April 2016	591	591
Charge for the year	<u>380</u>	<u>380</u>
<b>At 31 March 2017</b>	<u>971</u>	<u>971</u>
<b>Carrying amount</b>		
<b>At 31 March 2017</b>	<u>2,268</u>	<u>2,268</u>
At 31 March 2016	<u>1,188</u>	<u>1,188</u>

#### 10. Debtors

	2017 £	2016 £
Trade debtors	3,446	3,619
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>1</u>	<u>1</u>
	<u>3,447</u>	<u>3,620</u>

#### 11. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	1,146	2,519
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7,889	10,668
Other creditors	<u>486</u>	<u>590</u>
	<u>9,521</u>	<u>13,777</u>

# St George's Trading Limited

## Notes to the financial statements *(continued)*

Year ended 31 March 2017

### 12. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2017 £	2016 £
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Trade debtors	3,446	3,619
Amounts owed to group undertakings	<u>1</u>	<u>1</u>
	<u>3,447</u>	<u>3,620</u>
<b>Financial liabilities measured at amortised cost</b>		
Trade creditors	1,146	2,519
Amounts owed to group undertakings	7,889	10,668
Other creditors	<u>475</u>	<u>590</u>
	<u>9,510</u>	<u>13,777</u>

### 13. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 14. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.

### 15. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017 £	2016 £
Not later than 1 year	<u>900</u>	<u>1,140</u>

### 16. Related party transactions

At the year end, the company owed £7,889 (2016: £10,668) to St George's Theatre Trust, it's parent entity.

### 17. Controlling interest

The company is a wholly owned subsidiary of it's parent entity, St George's Theatre Trust, which is a registered charity, incorporated in England.