

**Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2014**

**for**

**V7 Limited**

**Previously known as  
4finance Limited**

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for the Year Ended 31 December 2014**

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**V7 Limited**

**Company Information  
for the Year Ended 31 December 2014**

**DIRECTORS:**

G J Taylor  
N Rorke

**REGISTERED OFFICE:**

City Tower  
40 Basinghall Street  
London  
EC2V 5DE

**REGISTERED NUMBER:**

07951027 (England and Wales)

**ACCOUNTANTS:**

Tindle's LLP  
Chartered Accountants and Business Advisers  
Scotswood House  
Teesdale South  
Thornaby Place  
Stockton on Tees  
TS17 6SB

**Abbreviated Balance Sheet**  
**31 December 2014**

		2014		2013 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		7,280
Tangible assets	3		12,808		57,169
			<u>12,808</u>		<u>64,449</u>
<b>CURRENT ASSETS</b>					
Debtors		121,358		661,846	
Cash at bank and in hand		<u>76,546</u>		<u>429,605</u>	
		197,904		1,091,451	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>145,793</u>		<u>499,861</u>	
<b>NET CURRENT ASSETS</b>			<u>52,111</u>		<u>591,590</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			64,919		656,039
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		5,351,882
<b>NET ASSETS/(LIABILITIES)</b>			<u>64,919</u>		<u>(4,695,843)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4	1,000,000		1,000,000	
Profit and loss account		<u>(935,081)</u>		<u>(5,695,843)</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>64,919</u>		<u>(4,695,843)</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**V7 Limited (Registered number: 07951027)**

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2015 and were signed on its behalf by:

N Rorke - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

**Intangible fixed assets**

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives.

Concessions, patents, licences, trademarks and similar rights - 20% on cost

Software and other intangible assets - 33% on cost

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements - based on residual time of long term lease agreement

Fixtures and fittings - 20% on cost

Computer equipment - 33% and 50% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Foreign currency transactions are recorded in local currency sterling at the exchange rate at the date of transaction. Foreign exchange gains and losses resulting from the settlement of such transactions, and from retranslated at month end exchange rate of monetary assets and liabilities denominated in foreign currencies, are recognised in the profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	10,173
Disposals	(6,127)
At 31 December 2014	<u>4,046</u>
<b>AMORTISATION</b>	
At 1 January 2014	2,893
Amortisation for year	4,578
Eliminated on disposal	(3,425)
At 31 December 2014	<u>4,046</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	-
At 31 December 2013	<u>7,280</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2014	75,320
Additions	9,822
Disposals	(67,955)
At 31 December 2014	<u>17,187</u>
<b>DEPRECIATION</b>	
At 1 January 2014	18,151
Charge for year	12,616
Eliminated on disposal	(26,388)
At 31 December 2014	<u>4,379</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>12,808</u>
At 31 December 2013	<u>57,169</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 as restated £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

5. PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

At the balance sheet date, the immediate parent company of 4finance Limited was AS 4finance, a company incorporated in Latvia, which at that time held 100% of the share capital of 4finance Limited.

The parent company of AS 4finance was 4finance Holding S.a.r.l., a company incorporated in Luxembourg, which held 100% of the share capital of AS 4finance.

The ultimate parent company of 4finance Limited was Tirona Limited, a company incorporated in Cyprus who owned the majority of the issued share capital in 4finance Holding S.a.r.l. In the opinion of the directors there was no ultimate controlling party of Tirona Limited.

The results of 4finance Limited are included in the consolidated financial statements of AS 4finance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.