

COMPANY REGISTRATION NUMBER 7950437

GILLETT CONSULTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
28 FEBRUARY 2015

JULIAN ELLIS
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TUESDAY



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COMPANIES HOUSE

GILLETT CONSULTING LIMITED

DIRECTOR'S REPORT

YEAR ENDED 28 FEBRUARY 2015

The director presents her report and the unaudited financial statements of the company for the year ended 28 February 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was consultancy services.

DIRECTOR

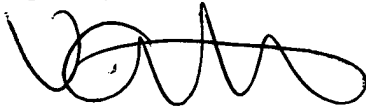
The director who served the company during the year was as follows:

Miss V. Gillett

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by



MISS V. GILLETT

Director

Approved by the director on 20 Nov 2015

GILLETT CONSULTING LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 28 FEBRUARY 2015

	Note	2015 £	2014 £
TURNOVER		138,134	129,824
Administrative expenses		<u>29,992</u>	<u>25,983</u>
OPERATING PROFIT	2	108,142	103,841
Interest receivable		647	873
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>108,789</u>	<u>104,714</u>
Tax on profit on ordinary activities		21,779	5,271
PROFIT FOR THE FINANCIAL YEAR		<u>87,010</u>	<u>99,443</u>

The notes on pages 4 to 6 form part of these financial statements.

GILLETT CONSULTING LIMITED

BALANCE SHEET

28 FEBRUARY 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	318	424
CURRENT ASSETS			
Debtors	5	—	13,315
Cash at bank		102,566	49,679
		102,566	62,994
CREDITORS: Amounts falling due within one year	6	38,765	36,309
NET CURRENT ASSETS		63,801	26,685
TOTAL ASSETS LESS CURRENT LIABILITIES		64,119	27,109
CAPITAL AND RESERVES			
Called-up equity share capital	8	1	1
Profit and loss account	9	64,118	27,108
SHAREHOLDER'S FUNDS		64,119	27,109

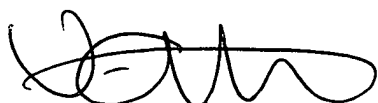
For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 20 Nov 2015



Miss V. Gillett
Director

Company Registration Number: 7950437

The notes on pages 4 to 6 form part of these financial statements.

GILLETT CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Furniture - 25% reducing balance

2. OPERATING PROFIT

Operating profit is stated after charging:

	2015	2014
	£	£
Director's remuneration	15,000	15,000
Depreciation of owned fixed assets	106	141
	<u> </u>	<u> </u>

3. DIVIDENDS

Equity dividends

	2015	2014
	£	£
Paid during the year:		
Dividends on equity shares	50,000	90,000
	<u> </u>	<u> </u>

GILLETT CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2015

4. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1 March 2014 and 28 February 2015	<u>753</u>
DEPRECIATION	
At 1 March 2014	329
Charge for the year	<u>106</u>
At 28 February 2015	<u>435</u>
NET BOOK VALUE	
At 28 February 2015	<u>318</u>
At 28 February 2014	<u>424</u>

5. DEBTORS

	2015	2014
	£	£
Other debtors	<u>–</u>	<u>13,315</u>

6. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Corporation tax	21,781	20,972
Other taxation and social security	8,294	6,123
Other creditors	<u>8,690</u>	<u>9,214</u>
	<u>38,765</u>	<u>36,309</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Miss V. Gillett throughout the year. Miss Gillett is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSSE.

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014
	No	£	No
	1	1	1
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

GILLETT CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2015

9. PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Balance brought forward	27,108	17,665
Profit for the financial year	87,010	99,443
Equity dividends	<u>(50,000)</u>	<u>(90,000)</u>
Balance carried forward	<u>64,118</u>	<u>27,108</u>