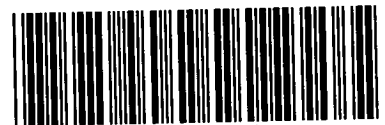


COMPANY REGISTRATION NUMBER 7950437

**GILLETT CONSULTING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**28 FEBRUARY 2014**

WEDNESDAY



\*A3LGG4PE\*

A29

26/11/2014

#59

COMPANIES HOUSE

**JULIAN ELLIS**  
Chartered Accountants  
15A Bull Plain  
Hertford  
Herts  
SG14 1DX

# **GILLETT CONSULTING LIMITED**

## **DIRECTOR'S REPORT**

### **YEAR ENDED 28 FEBRUARY 2014**

The director presents her report and the unaudited financial statements of the company for the year ended 28 February 2014.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was consultancy services.

#### **DIRECTOR**

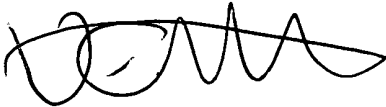
The director who served the company during the year was as follows:

Miss V. Gillett

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by



MISS V. GILLETT

Director

Approved by the director on 21 Nov 2014

**GILLETT CONSULTING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 28 FEBRUARY 2014**

	Note	2014 £	2013 £
<b>TURNOVER</b>		<b>129,824</b>	<b>95,891</b>
Administrative expenses		<u>25,983</u>	<u>16,957</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>103,841</b>	<b>78,934</b>
Interest receivable		873	131
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>104,714</b></u>	<u><b>79,065</b></u>
Tax on profit on ordinary activities		5,271	31,400
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>99,443</b></u>	<u><b>47,665</b></u>

The notes on pages 4 to 6 form part of these financial statements.

# GILLETT CONSULTING LIMITED

## BALANCE SHEET

**28 FEBRUARY 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	4	424	565
<b>CURRENT ASSETS</b>			
Debtors	5	13,315	115
Cash at bank		49,679	57,533
		62,994	57,648
<b>CREDITORS: Amounts falling due within one year</b>	6	36,309	40,547
<b>NET CURRENT ASSETS</b>		26,685	17,101
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		27,109	17,666
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	1	1
Profit and loss account	9	27,108	17,665
<b>SHAREHOLDER'S FUNDS</b>		27,109	17,666

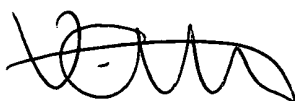
For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 21 Nov 2014



MISS V. GILLETT  
Director

Company Registration Number: 7950437

The notes on pages 4 to 6 form part of these financial statements.

**GILLETT CONSULTING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Furniture                      -     25% reducing balance

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	<b>2014</b>	2013
	<b>£</b>	<b>£</b>
Director's remuneration	<b>15,000</b>	8,750
Depreciation of owned fixed assets	<b><u>141</u></b>	<b><u>188</u></b>

**3. DIVIDENDS**

**Equity dividends**

	<b>2014</b>	2013
	<b>£</b>	<b>£</b>
Paid during the year:		
Dividends on equity shares	<b><u>90,000</u></b>	<b><u>30,000</u></b>

**GILLETT CONSULTING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2014**

**4. TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £
<b>COST</b>	
At 1 March 2013 and 28 February 2014	<u>753</u>
<b>DEPRECIATION</b>	
At 1 March 2013	188
Charge for the year	<u>141</u>
At 28 February 2014	<u>329</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>424</u>
At 28 February 2013	<u>565</u>

**5. DEBTORS**

	2014 £	2013 £
Other debtors	<u>13,315</u>	<u>115</u>

**6. CREDITORS: Amounts falling due within one year**

	2014 £	2013 £
Corporation tax	20,972	31,400
Other taxation and social security	6,123	1,761
Other creditors	<u>9,214</u>	<u>7,386</u>
	<u>36,309</u>	<u>40,547</u>

**7. RELATED PARTY TRANSACTIONS**

The company was under the control of Miss V. Gillett throughout the year. Miss Gillett is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

**8. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**GILLETT CONSULTING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2014**

**9. PROFIT AND LOSS ACCOUNT**

	2014	2013
	£	£
Balance brought forward	17,665	–
Profit for the financial year	99,443	47,665
Equity dividends	<u>(90,000)</u>	<u>(30,000)</u>
Balance carried forward	<u>27,108</u>	<u>17,665</u>