

WALTERS LAND (ROGERSTONE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD

15 FEBRUARY 2012 TO 28 FEBRUARY 2013

O'Brien & Partners
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court, Main Avenue
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR



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15/11/2013
COMPANIES HOUSE

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WALTERS LAND (ROGERSTONE) LIMITED

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for the Period 15 February 2012 to 28 February 2013**

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WALTERS LAND (ROGERSTONE) LIMITED

COMPANY INFORMATION
for the Period 15 February 2012 to 28 February 2013

DIRECTORS:

G Walters (Consultancy) Ltd
M E R Llewellyn
Mrs S C Llewellyn
V Zarifian

SECRETARY:

M E R Llewellyn

REGISTERED OFFICE:

Hirwaun House
13th Avenue
Hirwaun Industrial Estate
Aberdare
Rhondda Cynon Taff
CF44 9UL

REGISTERED NUMBER:

07950199 (England and Wales)

AUDITORS:

O'Brien & Partners
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court, Main Avenue
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

**REPORT OF THE INDEPENDENT AUDITORS TO
WALTERS LAND (ROGERSTONE) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Walters Land (Rogerstone) Limited for the period ended 28 February 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

L Va Emden

Lewis Van Emden (Senior Statutory Auditor)
for and on behalf of O'Brien & Partners
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court, Main Avenue
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

Date *14th November 2013*

WALTERS LAND (ROGERSTONE) LIMITED (REGISTERED NUMBER. 07950199)

ABBREVIATED BALANCE SHEET
28 February 2013

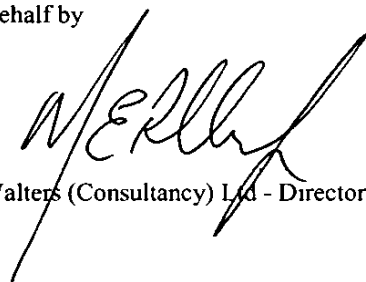
	Notes	£
CURRENT ASSETS		
Stocks		3 825,400
Debtors		5,116
Cash at bank		96,205
		<u>3,926,721</u>
CREDITORS		
Amounts falling due within one year		<u>(303,165)</u>
NET CURRENT ASSETS		<u>3,623,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,623,556
CREDITORS		
Amounts falling due after more than one year		<u>(3,800,663)</u>
NET LIABILITIES		<u><u>(177,107)</u></u>
CAPITAL AND RESERVES		
Called up share capital	2	100
Profit and loss account		<u>(177,207)</u>
SHAREHOLDERS' FUNDS		<u><u>(177,107)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

14.11.13

and were signed on


G Walters (Consultancy) Ltd - Director

The notes form part of these abbreviated accounts

WALTERS LAND (ROGERSTONE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Period 15 February 2012 to 28 February 2013

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The directors have considered the assets and liabilities of the company and are of the opinion that the company will continue to meet its liabilities as they fall due, with the financial support of its directors and its ultimate parent company G Walters (Holdings) Limited. Planning permission has been granted on the land stock since the year end and the company expects to enter into a sales contract.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax is measured on a non discounted basis.

2 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

3 ULTIMATE PARENT COMPANY

G Walters (Holdings) Limited is regarded by the directors as being the company's ultimate parent company.

The company's immediate parent company is Walters Land Limited.

Copies of the group accounts can be obtained from the registered office of Walters Land (Rogerstone) Limited.

4 TRANSACTIONS WITH DIRECTORS

During the period the following directors made loans to the company.

Mrs S Llewellyn lent £899,434, with interest of £23,558 accrued for the period.

Mr V Zarifian lent £719,547, with interest of £21,764 accrued for the period.

Both amounts remained outstanding in full at the period end. The loans bear interest at 3.5% above Barclays base rate. There is no specific repayment date.