

FAJAST DEVELOPMENT 1 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

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UNAUDITED ACCOUNTS
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FAJAST DEVELOPMENT 1 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Directors	Graham Lucking Deirdre Lucking
Company Number	07950187 (England and Wales)
Registered Office	Unit 1a Griffin Industrial Estate Pennericket Lane Rowley Regis West Midlands B65 0SN

FAJAST DEVELOPMENT 1 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	600,000	600,000
Current assets			
Cash at bank and in hand		164,150	9,150
Net current assets		<u>164,150</u>	<u>9,150</u>
Total assets less current liabilities		764,150	609,150
Creditors: amounts falling due after more than one year	5	(766,211)	(626,211)
Net liabilities		<u>(2,061)</u>	<u>(17,061)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(2,062)</u>	<u>(17,062)</u>
Shareholders' funds		<u>(2,061)</u>	<u>(17,061)</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 December 2020 and were signed on its behalf by

Graham Lucking
Director

Company Registration No. 07950187

FAJAST DEVELOPMENT 1 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

Fajast Development 1 Limited is a private company, limited by shares, registered in England and Wales, registration number 07950187. The registered office is Unit 1a Griffin Industrial Estate, Pennicricket Lane, Rowley Regis, West Midlands, B65 0SN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 January 2019	600,000
At 31 December 2019	600,000
Depreciation	
At 31 December 2019	-
Net book value	
At 31 December 2019	600,000
At 31 December 2018	600,000

5 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Amounts owed to group undertakings and other participating interests	370,935	370,935
Other creditors	395,276	255,276
	766,211	626,211

6 Transactions with related parties

During the year a net amount of £140,000 was introduced by Mrs D Lucking, a director of the company, giving a balance on the long-term interest free loan to the company of £395,276. The entire amount advanced is included within Creditors - amounts falling due after more than one year.

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7 Average number of employees

During the year the average number of employees was 2 (2018: 2).

