

The Digital Media Factory Limited**Registered number:** 07947913**Balance Sheet****as at 31 January 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	6,812	8,754
Current assets			
Debtors	3	2,388	2,899
Cash at bank and in hand		4,944	5,653
		<u>7,332</u>	<u>8,552</u>
Creditors: amounts falling due within one year	4	(16,090)	(29,659)
Net current liabilities		<u>(8,758)</u>	<u>(21,107)</u>
Net liabilities		<u>(1,946)</u>	<u>(12,353)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(1,948)	(12,355)
Shareholders' funds		<u>(1,946)</u>	<u>(12,353)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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C McGee

Director

Approved by the board on 4 July 2017

The Digital Media Factory Limited
Notes to the Accounts
for the year ended 31 January 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Improvement to premises	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

2 Tangible fixed assets

	Improvements to premises	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 February 2016	7,316	19,170	26,486
Additions	-	329	329
At 31 January 2017	<u>7,316</u>	<u>19,499</u>	<u>26,815</u>
Depreciation			
At 1 February 2016	5,001	12,731	17,732
Charge for the year	579	1,692	2,271
At 31 January 2017	<u>5,580</u>	<u>14,423</u>	<u>20,003</u>
Net book value			
At 31 January 2017	<u>1,736</u>	<u>5,076</u>	<u>6,812</u>
At 31 January 2016	2,315	6,439	8,754

3 Debtors	2017	2016
	£	£
Trade debtors	2,388	2,244
Other debtors	-	655
	<u>2,388</u>	<u>2,899</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	829	818
Director's account	13,877	26,793
Other taxes and social security costs	706	1,445
Other creditors	678	603
	<u>16,090</u>	<u>29,659</u>

5 Other information

The Digital Media Factory Limited is a private company limited by shares and incorporated in England. Its registered office is:

8 New Road
Linslade
Leighton Buzzard
Bedfordshire
LU7 2LX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.