

The Pharmacy Clinic Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2022

Sandwell Accountancy Services Limited
Certified Public Accountants
Old Bank Buildings
Upper High Street
Upper High Street
Cradley Heath
West Midlands
B64 5HY

The Pharmacy Clinic Limited

Profit and Loss Account for the Year Ended 30 April 2022

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The Pharmacy Clinic Limited
(Registration number: 07947515)
Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>3</u>	164,736	164,736
Current assets			
Cash at bank and in hand		430	430
Creditors: Amounts falling due within one year	<u>5</u>	<u>(168,098)</u>	<u>(168,098)</u>
Net current liabilities		<u>(167,668)</u>	<u>(167,668)</u>
Net liabilities		<u><u>(2,932)</u></u>	<u><u>(2,932)</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Retained earnings		<u>(2,933)</u>	<u>(2,933)</u>
Shareholders' deficit		<u><u>(2,932)</u></u>	<u><u>(2,932)</u></u>

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 18 January 2023

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Mr G Singh
Director

The Pharmacy Clinic Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Old Bank Buildings
Upper High Street
Cradley Heath
West Midlands
B64 5HY
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

Going concern

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	NIL

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Pharmacy Clinic Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 May 2021	164,736	164,736
At 30 April 2022	164,736	164,736
Depreciation		
Carrying amount		
At 30 April 2022	164,736	164,736
At 30 April 2021	164,736	164,736

Included within the net book value of land and buildings above is £164,736 (2021 - £164,736) in respect of freehold land and buildings.

4 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	430	430

The Pharmacy Clinic Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

5 Creditors

	Note	2022 £	2021 £
Due within one year			
Amounts due to related parties		167,738	167,738
Accruals		360	360
		<u>168,098</u>	<u>168,098</u>

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

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