

**CASTLE MEDIA LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**Castle Media Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**Castle Media Limited**  
**Balance Sheet**  
**As at 31 March 2018**

**Registered number:** 07947113

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		1		1
Tangible Assets	<b>3</b>		155,685		56,425
Investments	<b>4</b>		100		100
			<u>155,786</u>		<u>56,526</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	19,777		14,718	
Debtors	<b>6</b>	404,701		369,823	
Cash at bank and in hand		<u>351,935</u>		<u>367,731</u>	
		776,413		752,272	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	<u>(756,260 )</u>		<u>(680,178 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>20,153</u>		<u>72,094</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>175,939</u>		<u>128,620</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(22,956 )</u>		<u>(11,285 )</u>
<b>NET ASSETS</b>			<u>152,983</u>		<u>117,335</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		106		100
Share premium account			2,012		-
Profit and Loss Account			<u>150,865</u>		<u>117,235</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>152,983</u>		<u>117,335</u>

**Castle Media Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Calum Taylor**

**31/12/2018**

The notes on pages 4 to 8 form part of these financial statements.

**Castle Media Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2018**

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	<b>Share Capital</b>	<b>Share Premium</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2016	100	-	114,573	114,673
Profit for the year and total comprehensive income	-	-	102,662	102,662
Dividends paid	-	-	(100,000)	(100,000)
As at 31 March 2017 and 1 April 2017	100	-	117,235	117,335
Profit for the year and total comprehensive income	-	-	83,630	83,630
Dividends paid	-	-	(50,000)	(50,000)
Arising on shares issued during the period	6	2,012	-	2,018
As at 31 March 2018	106	2,012	150,865	152,983

**Castle Media Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation and impairment. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	20% straight line
Plant & Machinery	33% straight line
Motor Vehicles	25% reducing balance
Fixtures & Fittings	33% straight line
Computer Equipment	33% straight line

**1.5. Leasing and Hire Purchase Contracts**

Tangible fixed assets acquired under hire purchase contracts or finance leases are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Lease Incentives**

The benefits of lease incentives are recognised in the Profit and Loss Account over the lease period.

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of completion.

**1.7. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**Castle Media Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**1.8. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1.9. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2017	1
As at 31 March 2018	1
<b>Net Book Value</b>	
As at 31 March 2018	1
As at 1 April 2017	1

**Castle Media Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**3. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2017	-	31,364	76,330	9,156
Additions	51,133	41,130	-	60,248
As at 31 March 2018	51,133	72,494	76,330	69,404
<b>Depreciation</b>				
As at 1 April 2017	-	23,791	33,395	7,205
Provided during the period	10,227	18,400	10,734	13,057
As at 31 March 2018	10,227	42,191	44,129	20,262
<b>Net Book Value</b>				
As at 31 March 2018	40,906	30,303	32,201	49,142
As at 1 April 2017	-	7,573	42,935	1,951

  

	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
As at 1 April 2017	23,273	140,123
Additions	3,174	155,685
As at 31 March 2018	26,447	295,808
<b>Depreciation</b>		
As at 1 April 2017	19,307	83,698
Provided during the period	4,007	56,425
As at 31 March 2018	23,314	140,123
<b>Net Book Value</b>		
As at 31 March 2018	3,133	155,685
As at 1 April 2017	3,966	56,425



**Castle Media Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**4. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 April 2017	100
As at 31 March 2018	100
<b>Provision</b>	
As at 1 April 2017	-
As at 31 March 2018	-
<b>Net Book Value</b>	
As at 31 March 2018	100
As at 1 April 2017	100

Shares in subsidiaries are included at cost.

**5. Stocks**

	<b>2018 £</b>	<b>2017 £</b>
Stock - finished goods	19,777	14,718
	19,777	14,718

**6. Debtors**

	<b>2018 £</b>	<b>2017 £</b>
<b>Due within one year</b>		
Trade debtors	350,792	281,416
Prepayments and accrued income	53,747	73,651
Other debtors	145	14,739
Amounts owed by subsidiaries	17	17
	404,701	369,823

**Castle Media Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	56,491	53,518
Other taxes and social security	82,126	111,707
Other creditors	875	10,637
Accruals and deferred income	616,768	504,316
	<u>756,260</u>	<u>680,178</u>

**8. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	106	100

**9. Other Commitments**

At the end of the period the company had minimum lease payments under non-cancellable leases as follows:

	<b>Land and buildings</b>	
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Within 1 year	-	17,132
Between 1 and 5 years	44,000	44,000
	<u>44,000</u>	<u>61,132</u>

**10. Pension Commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date unpaid contributions of £875 (PY £10,637) were due to the fund. They are included in Other Creditors.

**11. Average number of employees**

The average number of employees, including directors, during the year was 16 (PY: 14)

**12. General Information**

Castle Media Limited Registered number 07947113 is a private company, limited by shares, incorporated in England & Wales. The Registered Office is Peasemore House, Peasemore, Newbury, Berkshire, RG20 7JH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.