

**CASTLE MEDIA LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**Castle Media Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Castle Media Ltd**  
**Statement of Financial Position**  
**For The Year Ended 31 March 2017**

Registered number: 07947113

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	2		1		1
Tangible Assets	3		56,425		67,551
Investments	4		100		100
			56,526		67,652
<b>CURRENT ASSETS</b>					
Stocks	5	14,718		18,519	
Debtors	6	369,823		387,131	
Cash at bank and in hand		367,731		577,317	
			752,272		982,967
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(680,178 )		(922,436 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			72,094		60,531
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			128,620		128,183
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(11,285 )		(13,510 )
<b>NET ASSETS</b>			117,335		114,673
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and loss account			117,235		114,573
<b>SHAREHOLDERS' FUNDS</b>			117,335		114,673

**Castle Media Ltd**  
**Statement of Financial Position (continued)**  
**For The Year Ended 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Income Statement

On behalf of the board

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**Mr Calum Taylor**

**01/12/2017**

The notes on pages 3 to 6 form part of these financial statements.

**Castle Media Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to income statement over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation and impairment. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% straight line
Motor Vehicles	25% reducing balance
Fixtures & Fittings	33% straight line
Computer Equipment	33% straight line

**1.5. Leasing and Hire Purchase Contracts**

Tangible fixed assets acquired under hire purchase contracts or finance leases are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the income statement on a straight line basis over the period of the lease.

**Lease Incentives**

The benefits of lease incentives are recognised in the Income Statement over the lease period.

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of completion.

**1.7. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the statement of financial position date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the statement of financial position date.

**1.8. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

**Castle Media Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**1.9. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2016	1
As at 31 March 2017	1
<b>Net Book Value</b>	
As at 31 March 2017	1
As at 1 April 2016	1

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2016	22,716	76,330	6,323	20,227	125,596
Additions	8,648	-	2,833	3,046	14,527
As at 31 March 2017	31,364	76,330	9,156	23,273	140,123
<b>Depreciation</b>					
As at 1 April 2016	18,949	19,083	4,274	15,739	58,045
Provided during the period	4,842	14,312	2,931	3,568	25,653
As at 31 March 2017	23,791	33,395	7,205	19,307	83,698
<b>Net Book Value</b>					
As at 31 March 2017	7,573	42,935	1,951	3,966	56,425
As at 1 April 2016	3,767	57,247	2,049	4,488	67,551

**Castle Media Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**4. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 April 2016	100
As at 31 March 2017	100
<b>Provision</b>	
As at 1 April 2016	-
As at 31 March 2017	-
<b>Net Book Value</b>	
As at 31 March 2017	100
As at 1 April 2016	100

Shares in subsidiaries are included at cost.

**5. Stocks**

	<b>2017 £</b>	<b>2016 £</b>
Stock - finished goods	14,718	18,519
	14,718	18,519

**6. Debtors**

	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>		
Trade debtors	281,416	246,696
Prepayments and accrued income	73,651	45,829
Other debtors	14,739	14,685
Amounts owed by subsidiaries	17	79,921
	369,823	387,131

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	53,518	120,325
Other taxes and social security	111,707	156,088
Other creditors	10,637	-
Accruals and deferred income	504,316	371,023
Directors' loan accounts	-	275,000
	680,178	922,436

**Castle Media Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**8. Other Commitments**

At the end of the period the company had minimum lease payments under non-cancellable leases as follows:

	<b>Land and buildings</b>	
	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Leases due to expire		
Within 1 year	17,132	29,370
Between 1 and 5 years	44,000	-
	<u>61,132</u>	<u>29,370</u>

**9. Pension Commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. At the statement of financial position date unpaid contributions of £10,637 (PY £0) were due to the fund. They are included in Other Creditors.

**10. Average number of employees**

The average number of employees, including directors, during the year was 14 (2016: 11)

**11. General Information**

Castle Media Ltd Registered number 07947113 is a private company, limited by shares, incorporated in England & Wales. The Registered Office is Peasemore House, Peasemore, Newbury, Berkshire, RG20 7JH.



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