

**CASTLE MEDIA LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Castle Media Ltd
Company No. 07947113
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		1		1
Tangible Assets	3		67,551		8,259
Investments	4		100		-
			<u>67,652</u>		<u>8,260</u>
CURRENT ASSETS					
Stocks		18,519		27,517	
Debtors		387,131		177,850	
Cash at bank and in hand		<u>577,317</u>		<u>378,221</u>	
		982,967		583,588	
Creditors: Amounts Falling Due Within One Year		<u>(922,436)</u>		<u>(488,058)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>60,531</u>		<u>95,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>128,183</u>		<u>103,790</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(13,510)</u>		<u>-</u>
NET ASSETS			<u>114,673</u>		<u>103,790</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			<u>114,573</u>		<u>103,690</u>
SHAREHOLDERS' FUNDS			<u>114,673</u>		<u>103,790</u>

Castle Media Ltd
Company No. 07947113
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Calum Taylor

13/12/2016

Castle Media Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% straight line
Motor Vehicles	25% reducing balance
Fixtures & Fittings	33% straight line
Computer Equipment	33% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Castle Media Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

2. Intangible Assets

	Total
	£
Cost	
As at 1 April 2015	1
As at 31 March 2016	1
Net Book Value	
As at 31 March 2016	1
As at 1 April 2015	1

3. Tangible Assets

	Total
	£
Cost	
As at 1 April 2015	37,851
Additions	87,745
As at 31 March 2016	125,596
Depreciation	
As at 1 April 2015	29,592
Provided during the period	28,453
As at 31 March 2016	58,045
Net Book Value	
As at 31 March 2016	67,551
As at 1 April 2015	8,259

4. Investments

	Unlisted
	£
Cost	
As at 1 April 2015	-
Additions	100
As at 31 March 2016	100
Provision	
As at 1 April 2015	-
As at 31 March 2016	-
Net Book Value	
As at 31 March 2016	100
As at 1 April 2015	-

Castle Media Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

5. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

6. Controlling Party

The company's controlling party is Calum Taylor by virtue of his ownership of the majority of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.