

Registered Number 07946493

SKYWARD FLIGHT TRAINING LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>
		<i>£</i>
Fixed assets		
Intangible assets	2	4,000
Tangible assets	3	536
		<u>4,536</u>
Current assets		
Debtors		189
Cash at bank and in hand		4,351
		<u>4,540</u>
Creditors: amounts falling due within one year		<u>(15,526)</u>
Net current assets (liabilities)		<u>(10,986)</u>
Total assets less current liabilities		<u>(6,450)</u>
Total net assets (liabilities)		<u>(6,450)</u>
Capital and reserves		
Called up share capital	4	99
Profit and loss account		(6,549)
Shareholders' funds		<u>(6,450)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 November 2013

And signed on their behalf by:

J Carlisle-Dodd, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised on despatch or delivery of the goods.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 25% Reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
Additions	6,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>6,000</u>
Amortisation	
Charge for the year	2,000
On disposals	-
At 31 March 2013	<u>2,000</u>
Net book values	
At 31 March 2013	<u><u>4,000</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	715
Disposals	-
Revaluations	-
Transfers	-
	<u> </u>

At 31 March 2013	<u>715</u>
Depreciation	
Charge for the year	179
On disposals	<u>-</u>
At 31 March 2013	<u>179</u>
Net book values	
At 31 March 2013	<u><u>536</u></u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>
	£
99 Ordinary shares of £1 each	99

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