

Company Registration No. 07946256 (England and Wales)

**COLUMBIA SPECIAL PROCESSES LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**PAGES FOR FILING WITH REGISTRAR**

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**COLUMBIA SPECIAL PROCESSES LIMITED**

**COMPANY INFORMATION**

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**DIRECTOR** Mr N E Holmes

**COMPANY NUMBER** 07946256

**REGISTERED OFFICE** 140 Cheston Road  
Aston  
Birmingham  
West Midlands  
B7 5EH

**AUDITOR** JW Hinks LLP  
Chartered Accountants and Registered Auditor  
19 Highfield Road  
Edgbaston  
Birmingham  
B15 3BH

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**COLUMBIA SPECIAL PROCESSES LIMITED**

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COLUMBIA SPECIAL PROCESSES LIMITED

BALANCE SHEET

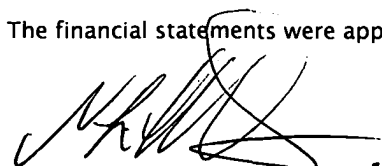
AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>CURRENT ASSETS</b>					
Debtors	2	18,446		15,743	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	3	(539)		(532)	
<b>NET CURRENT ASSETS</b>			<b>17,907</b>		<b>15,211</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss reserves			<b>17,906</b>		<b>15,210</b>
<b>TOTAL EQUITY</b>			<b>17,907</b>		<b>15,211</b>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 15 December 2017



Mr N E Holmes  
DIRECTOR

COMPANY REGISTRATION NO. 07946256

**1 ACCOUNTING POLICIES**

**COMPANY INFORMATION**

Columbia Special Processes Limited is a private company limited by shares incorporated in England and Wales. The registered office is 140 Cheston Road, Aston, Birmingham, West Midlands, B7 5EH.

**1.1 ACCOUNTING CONVENTION**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Columbia Special Processes Limited is a wholly owned subsidiary of Ephraim Group Limited and the results of Columbia Special Processes Limited are included in the consolidated financial statements of Ephraim Group Limited which are available from 140 Cheston Road, Aston, Birmingham, B7 5EH.

**1.2 TURNOVER**

Turnover represents net invoiced sales of services, excluding value added tax.

**1.3 CASH AT BANK AND IN HAND**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.4 FINANCIAL INSTRUMENTS**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1 ACCOUNTING POLICIES****(Continued)*****Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.5 EQUITY INSTRUMENTS**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**2 DEBTORS**

	2017	2016
	£	£
<b>AMOUNTS FALLING DUE WITHIN ONE YEAR:</b>		
Trade debtors	–	3,192
Amounts owed by group undertakings	18,446	12,551
	<u>18,446</u>	<u>15,743</u>

**COLUMBIA SPECIAL PROCESSES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2017**

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**3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	<b>539</b>	<b>532</b>
	<u>          </u>	<u>          </u>

**4 CALLED UP SHARE CAPITAL**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>ORDINARY SHARE CAPITAL ISSUED AND FULLY PAID</b>		
1 Ordinary of £1 each	<b>1</b>	<b>1</b>
	<u>          </u>	<u>          </u>
	<b>1</b>	<b>1</b>
	<u>          </u>	<u>          </u>

**5 AUDIT REPORT INFORMATION**

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Neal Aston ACA ACCA.

The auditor was JW Hinks LLP.

**6 RELATED PARTY TRANSACTIONS**

The company has taken advantage of exemption of Section 33 of FRS 102 Related Party Disclosures not to disclose related party transactions with wholly owned subsidiaries within the group.

**7 PARENT COMPANY**

The ultimate parent company is Ephraim Group Limited, a company incorporated in England and Wales.

The ultimate controlling party of the company is Mr N E Holmes, a 100% shareholder of the company's parent, Ephraim Group Limited.

The smallest and largest undertaking for which the company is a member and for which group financial statements are prepared is Ephraim Group Limited.