

Registered Number 07946074

USEFUL INFORMATION LTD

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	12,000	16,000
Tangible assets	3	570	855
		<u>12,570</u>	<u>16,855</u>
Current assets			
Stocks		1,232	300
Debtors		4,830	560
Cash at bank and in hand		1,010	19,262
		<u>7,072</u>	<u>20,122</u>
Prepayments and accrued income		14,515	1,735
Creditors: amounts falling due within one year		(25,208)	(29,519)
Net current assets (liabilities)		<u>(3,621)</u>	<u>(7,662)</u>
Total assets less current liabilities		<u>8,949</u>	<u>9,193</u>
Provisions for liabilities		(114)	0
Accruals and deferred income		(7,551)	(7,989)
Total net assets (liabilities)		<u>1,284</u>	<u>1,204</u>
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		1,264	1,184
Shareholders' funds		<u>1,284</u>	<u>1,204</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 November 2014

And signed on their behalf by:
Calum Bulmer, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted.

2 Intangible fixed assets

	£
Cost	
At 1 March 2013	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>20,000</u>
Amortisation	
At 1 March 2013	4,000
Charge for the year	4,000

On disposals	-
At 28 February 2014	<u>8,000</u>
Net book values	
At 28 February 2014	<u>12,000</u>
At 28 February 2013	<u>16,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2013	1,140
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>1,140</u>
Depreciation	
At 1 March 2013	285
Charge for the year	285
On disposals	-
At 28 February 2014	<u>570</u>
Net book values	
At 28 February 2014	<u>570</u>
At 28 February 2013	<u>855</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
20 Ordinary shares of £1 each	20	20

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