

Abbreviated Unaudited Accounts

for the Period 10 February 2012 to 31 July 2013

for

Avid Autos (Yaxley) Limited

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for the Period 10 February 2012 to 31 July 2013

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Avid Autos (Yaxley) Limited

Company Information

for the Period 10 February 2012 to 31 July 2013

**DIRECTOR:**

M Zulfiqar

**REGISTERED OFFICE:**

Unit 10  
Eagle Way Business Park  
Yaxley  
Peterborough  
Cambridgeshire  
PE7 3GP

**REGISTERED NUMBER:**

07946049 (England and Wales)

**ACCOUNTANTS:**

Malick & Co Limited  
Chartered Certified Accountants  
Fairview  
192 Park Road  
Peterborough  
Cambridgeshire  
PE1 2UF

Abbreviated Balance Sheet

31 July 2013

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		23,800
<b>CURRENT ASSETS</b>			
Stocks		21,000	
Debtors		34,477	
Cash at bank and in hand		15,001	
		<u>70,478</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>90,531</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(20,053)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,747
<b>PROVISIONS FOR LIABILITIES</b>			<u>749</u>
<b>NET ASSETS</b>			<u><u>2,998</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		1
Profit and loss account			<u>2,997</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,998</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2013 and were signed by:

M Zulfiqar - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 10 February 2012 to 31 July 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	28,000
At 31 July 2013	<u>28,000</u>
<b>DEPRECIATION</b>	
Charge for period	4,200
At 31 July 2013	<u>4,200</u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u>23,800</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.