

REGISTERED NUMBER: 07945456 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

FOR

C W ELECTRICAL KINGSWINFORD LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2023**

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C W ELECTRICAL KINGSWINFORD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023**

DIRECTORS:

Mrs Z L Walters
C E Walters

REGISTERED OFFICE:

Kings Chambers
Queens Cross
High Street
Dudley
West Midlands
DY1 1QT

REGISTERED NUMBER:

07945456 (England and Wales)

ACCOUNTANTS:

Saxon & Co Accountants Ltd
Kings Chambers
Queens Cross
High Street
Dudley
West Midlands
DY1 1QT

BALANCE SHEET
28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		2,955		3,335
CURRENT ASSETS					
Stocks		3,865		3,950	
Debtors	5	<u>22,223</u>		<u>18,035</u>	
		26,088		21,985	
CREDITORS					
Amounts falling due within one year	6	<u>28,251</u>		<u>24,463</u>	
NET CURRENT LIABILITIES			<u>(2,163)</u>		<u>(2,478)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			792		857
PROVISIONS FOR LIABILITIES			<u>562</u>		<u>834</u>
NET ASSETS			<u><u>230</u></u>		<u><u>23</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>228</u>		<u>21</u>
SHAREHOLDERS' FUNDS			<u><u>230</u></u>		<u><u>23</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
28 FEBRUARY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2023 and were signed on its behalf by:

C E Walters - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

1. STATUTORY INFORMATION

C W Electrical Kingswinford Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 March 2022	2,410	3,291	6,300	12,001
Additions	568	-	-	568
At 28 February 2023	<u>2,978</u>	<u>3,291</u>	<u>6,300</u>	<u>12,569</u>
DEPRECIATION				
At 1 March 2022	1,285	1,852	5,529	8,666
Charge for year	423	332	193	948
At 28 February 2023	<u>1,708</u>	<u>2,184</u>	<u>5,722</u>	<u>9,614</u>
NET BOOK VALUE				
At 28 February 2023	<u>1,270</u>	<u>1,107</u>	<u>578</u>	<u>2,955</u>
At 28 February 2022	<u>1,125</u>	<u>1,439</u>	<u>771</u>	<u>3,335</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	17,058	15,139
Other debtors	<u>5,165</u>	<u>2,896</u>
	<u>22,223</u>	<u>18,035</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	4,262	4,818
Trade creditors	11,148	7,185
Taxation and social security	11,717	11,336
Other creditors	<u>1,124</u>	<u>1,124</u>
	<u>28,251</u>	<u>24,463</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2023 and 28 February 2022:

	2023 £	2022 £
C E Walters		
Balance outstanding at start of year	2,896	-
Amounts advanced	5,165	2,896
Amounts repaid	(2,896)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,165</u>	<u>2,896</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C Walters.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.