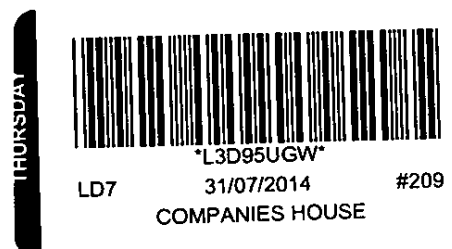


Unaudited Financial Statements

N K Home Services Limited

For the year ended 31 December 2013

Registered number: 07945216



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Directors' Report

For the year ended 31 December 2013

The directors present their report and the financial statements for the year ended 31 December 2013

Principal activities

The Company did not trade during the year under review

Directors

The directors who served during the year were

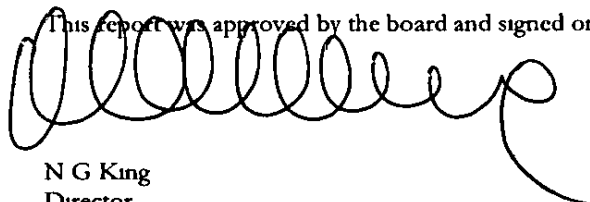
N G King
P J Lobatto
S E Jacquest
K J Speller
N J P Bilsland

Results

The profit for the year, after taxation, amounted to £NIL (2012 - loss £16,000)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf



N G King
Director

Date 25.7.2014

Report to the directors on the preparation of the unaudited statutory financial statements of N K Home Services Limited for the year ended 31 December 2013

We have compiled the accompanying financial statements of N K Home Services Limited based on the information you have provided. These financial statements comprise the Profit and Loss Account for the year, the Balance Sheet for N K Home Services Limited as at 31 December 2013, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of N K Home Services Limited, as a body, in accordance with the terms of our engagement letter dated 19 May 2014. Our work has been undertaken solely to prepare for your approval the financial statements of N K Home Services Limited and state those matters that we have agreed to state to the Board of Directors of N K Home Services Limited, as a body, in this report in accordance with our engagement letter dated 19 May 2014. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than N K Home Services Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Reading

Date 25 July 2014

Profit and Loss Account

For the year ended 31 December 2013

		31 December 2013 £000	Period from 10 February 2012 to 31 December 2012 £000
	Note		
Administrative expenses		-	(16)
Profit/(loss) on ordinary activities before taxation		-	(16)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year	3	-	(16)

All amounts relate to continuing operations

There were no recognised gains and losses for 2013 or 2012 other than those included in the Profit and loss account

The notes on pages 5 to 6 form part of these financial statements

Balance Sheet

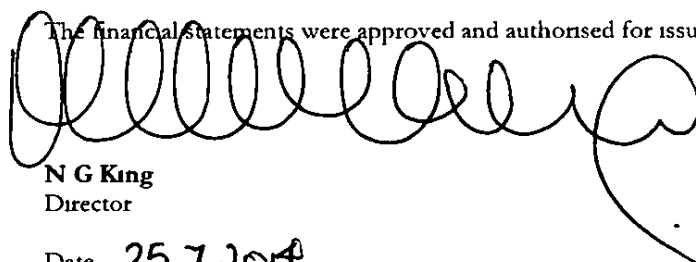
As at 31 December 2013

	Note	£000	2013 £000	£000	2012 £000
Current assets					
Cash at bank		1		1	
Creditors amounts falling due within one year	2	(17)		(17)	
Net current liabilities			(16)		(16)
Net liabilities			(16)		(16)
Capital and reserves					
Profit and loss account	3		(16)		(16)
Deficit	4		(16)		(16)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 479A of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs as at 31 December 2013 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



N G King
Director

Date 25.7.2014

The notes on pages 5 to 6 form part of these financial statements

Notes to the Financial Statements

For the year ended 31 December 2013

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The Directors have reviewed the principal accounting policies below and consider them to remain appropriate

1.2 Going concern

N K Home Services Limited is a member of a group of companies, of which Nicholas King Developments Plc is the parent undertaking. Forecasts and projections have been prepared covering a period greater than 12 months from the date of approval of these financial statements which show it can continue to operate within the facilities currently available

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis of accounting in preparing the annual financial statements accordingly

1.3 Cash flow statement

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.4 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligation of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

Notes to the Financial Statements

For the year ended 31 December 2013

2. Creditors: Amounts falling due within one year

	2013 £000	2012 £000
Amounts owed to group undertakings	17	16
Other creditors	-	1
	<u>17</u>	<u>17</u>

3. Reserves

	Profit and loss account £000
At 1 January 2013 and 31 December 2013	<u>(16)</u>

4. Reconciliation of movement in shareholders' deficit

	2013 £000	2012 £000
Opening shareholders' deficit	(16)	-
Profit/(loss) for the financial year/period	<u>-</u>	<u>(16)</u>
Closing shareholders' deficit	<u>(16)</u>	<u>(16)</u>

5. Related party transactions

The Company has adopted the provision of FRS 8 'Related Party Disclosures'. The Company has utilised the exemption available under FRS 8 allowing non-disclosure of transactions within Group companies eliminated upon consolidation where the subsidiaries are 100% owned.

6. Ultimate parent undertaking and controlling party

The Directors consider the ultimate parent company to be Nicholas King Developments Plc which is incorporated in England and Wales. Nicholas King Developments Plc is controlled by N G King, a Director of N K Home Services Limited.