

Registration number 07942440

Chiltern Engineering Solutions Limited

Unaudited Abbreviated Accounts

for the Period from 9 February 2012 to 31 March 2013



Chiltern Engineering Solutions Limited
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Chiltern Engineering Solutions Limited
(Registration number: 07942440)
Abbreviated Balance Sheet at 31 March 2013

	Note	31 March 2013 £
Fixed assets		
Intangible fixed assets		7,955
Tangible fixed assets		<u>2,563</u>
		<u>10,518</u>
Current assets		
Debtors		10,480
Cash at bank and in hand		<u>4,564</u>
		15,044
Creditors Amounts falling due within one year		<u>(25,419)</u>
Net current liabilities		<u>(10,375)</u>
Net assets		<u>143</u>
Capital and reserves		
Called up share capital	3	10
Profit and loss account		<u>133</u>
Shareholders' funds		<u>143</u>


For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 7/11/13


Mr T Hurley
Director

Chiltern Engineering Solutions Limited

Notes to the Abbreviated Accounts for the Period from 9 February 2012 to 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers, the company uses the flat rate scheme for VAT and any benefit under this scheme is included in turnover

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible assets so as to write off the cost less any estimated residual value over their expected useful economic life

Asset class	Amortisation method and rate
Positive goodwill	Straight line over 5 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
	3 years straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Chiltern Engineering Solutions Limited

Notes to the Abbreviated Accounts for the Period from 9 February 2012 to 31 March 2013

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	9,944	3,845	13,789
At 31 March 2013	9,944	3,845	13,789
Depreciation			
Charge for the period	-	1,282	1,282
Eliminated on disposals	1,989	-	1,989
At 31 March 2013	1,989	1,282	3,271
Net book value			
At 31 March 2013	7,955	2,563	10,518

3 Share capital

Allotted, called up and fully paid shares

	31 March 2013	
	No.	£
Ordinary shares of £1 each	10	10

New shares allotted

During the period 10 Ordinary shares having an aggregate nominal value of £10 were allotted for an aggregate consideration of £10