

Registered Number 07941915

THE OWL SANCTUARY LIMITED

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	3	5,001	210
		<u>5,001</u>	<u>210</u>
Current assets			
Debtors		1,022	-
Cash at bank and in hand		-	4,516
		<u>1,022</u>	<u>4,516</u>
Creditors: amounts falling due within one year		<u>(496)</u>	<u>(240)</u>
Net current assets (liabilities)		<u>526</u>	<u>4,276</u>
Total assets less current liabilities		<u>5,527</u>	<u>4,486</u>
Total net assets (liabilities)		<u>5,527</u>	<u>4,486</u>
Reserves			
Income and expenditure account		5,527	4,486
Members' funds		<u>5,527</u>	<u>4,486</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:
Jacqueline Rose, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and comply with the Financial Reporting Standards of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% reducing balance

Computer Equipment - 40% on the reducing balance

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 March 2015	518
Additions	6,000
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>6,518</u>
Depreciation	
At 1 March 2015	308
Charge for the year	1,209
On disposals	-
At 29 February 2016	<u>1,517</u>
Net book values	
At 29 February 2016	<u>5,001</u>
At 28 February 2015	<u>210</u>

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