

Registered number  
07941530

Bridge-It Housing UK Team Ltd

Amended Report and Accounts

29 February 2020



**Bridge-It Housing UK Team Ltd**  
**Report and accounts**  
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**Bridge-It Housing UK Team Ltd**  
**Company Information**

**Directors**

M Barnes  
B Greenwood  
C Hackshaw  
M Dallas

**Accountants**

Sidhu & CO  
4 Albert Road  
Queensbury  
Bradford  
West Yorkshire  
BD13 1PB

**Bankers**

HSBC  
45-47 Market Street  
Bradford  
West Yorkshire  
BD1 1LW

**Registered office**

343 Wakefield Road  
Bradford  
West Yorkshire  
BD4 7NB

**Registered number**

07941530

**Bridge-It Housing UK Team Ltd**

**Registered number: 07941530**

**Directors' Report**

The directors present their report and accounts for the year ended 29 February 2020.

**Principal activities**

The company's principal activity during the year continued to be temporary supported accommodation for single, vulnerable homeless men and women.

**Directors**

The following persons served as directors during the year:

M Barnes  
B Greenwood  
C Hackshaw  
M Dallas

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 February 2021 and signed on its behalf.



M P Barnes  
Director

## **Bridge-It Housing UK Team Ltd**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Bridge-It Housing UK Team Ltd for the year ended 29 February 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bridge-It Housing UK Team Ltd for the year ended 29 February 2020 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.



Sidhu & CO  
Chartered Certified Accountants  
4 Albert Road  
Queensbury  
Bradford  
West Yorkshire  
BD13 1PB

28 February 2021

**Bridge-It Housing UK Team Ltd****Registered number:** 07941530**Balance Sheet****as at 29 February 2020**


|   | Notes | 2020<br>£      | 2019<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 3     | 156,822        | 163,832        |
| <b>Current assets</b>                                 |       |                |                |
| Debtors   | 4     | 485,415        | 60,459         |
| Cash at bank and in hand                              |       | 167,693        | 173,799        |
|   |       | <u>653,108</u> | <u>234,258</u> |
| <b>Creditors: amounts falling due within one year</b> | 5     | (46,785)       | (65,636)       |
| <b>Net current assets</b>                             |       | <u>606,323</u> | <u>168,622</u> |
| <b>Net assets</b>                                     |       | <u>763,145</u> | <u>332,454</u> |
| <b>Capital and reserves</b>                           |       |                |                |
| Profit and loss account                               |       | 763,145        | 332,454        |
| <b>Shareholders' funds</b>                            |       | <u>763,145</u> | <u>332,454</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



M P Barnes

Director

Approved by the board on 28 February 2021

**Bridge-It Housing UK Team Ltd**  
**Notes to the Accounts**  
**for the year ended 29 February 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|   |                     |
|---|---------------------|
| Freehold buildings                      | over 50 years       |
| Leasehold land and buildings            | over the lease term |
| Plant and machinery                     | over 5 years        |
| Fixtures, fittings, tools and equipment | over 5 years        |

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

|               |               |
|---------------|---------------|
| <b>2020</b>   | <b>2019</b>   |
| <b>Number</b> | <b>Number</b> |

**Bridge-It Housing UK Team Ltd**  
**Notes to the Accounts**  
**for the year ended 29 February 2020**

|   |    |    |
|---|----|----|
| Average number of persons employed by the company | 75 | 39 |
|---|----|----|

**3 Tangible fixed assets**

|                       | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Motor<br>vehicles<br>£ | Total<br>£ |
|-----------------------|----------------------------|------------------------------------|------------------------|------------|
| <b>Cost</b>           |                            |                                    |                        |            |
| At 1 March 2019       | 124,906                    | 55,574                             | 3,825                  | 184,305    |
| Additions             | -                          | -                                  | -                      | -          |
| At 29 February 2020   | 124,906                    | 55,574                             | 3,825                  | 184,305    |
| <b>Depreciation</b>   |                            |                                    |                        |            |
| At 1 March 2019       | 4,996                      | 12,459                             | 3,018                  | 20,473     |
| Charge for the year   | 1,249                      | 5,546                              | 215                    | 7,010      |
| At 29 February 2020   | 6,245                      | 18,005                             | 3,233                  | 27,483     |
| <b>Net book value</b> |                            |                                    |                        |            |
| At 29 February 2020   | 118,661                    | 37,569                             | 592                    | 156,822    |
| At 28 February 2019   | 119,910                    | 43,115                             | 807                    | 163,832    |

**4 Debtors**

|               | 2020<br>£ | 2019<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 485,415   | 60,459    |

**5 Creditors: amounts falling due within one year**

|                 | 2020<br>£ | 2019<br>£ |
|-----------------|-----------|-----------|
| Trade creditors | 46,785    | 65,636    |

**6 Other information**

Bridge-It Housing UK Team Ltd is a private company limited by shares and incorporated in England. Its registered office is:  
 343 Wakefield Road  
 Bradford  
 West Yorkshire  
 BD4 7NB



## AMENDING

Bridge-It Housing UK Team Ltd

Amended Report and Accounts

29 February 2020

Company number: 07941530

- THE REVISED ACCOUNTS REPLACE THE ORIGINAL ACCOUNTS.
- THEY ARE NOW THE STAUTORY ACCOUNTS.
- REVISED ACCOUNTS ARE PREPARED AS THEY WERE AT THE DATE OF THE ORIGINAL ACCOUNTS