

Unaudited Financial Statements
for the Year Ended 30 June 2019
for
Seaham Hall Management Company Limited

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

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for the Year Ended 30 June 2019**

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Seaham Hall Management Company Limited

**Company Information
for the Year Ended 30 June 2019**

DIRECTORS:

Ms S A J Kinsella
B Hurley
B Hurley

REGISTERED OFFICE:

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER:

07941382 (England and Wales)

ACCOUNTANTS:

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Seaham Hall Management Company Limited (Registered number: 07941382)

**Balance Sheet
30 June 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Intangible assets	4		23,927		29,610
Tangible assets	5		<u>305,289</u>		<u>219,162</u>
			<u>329,216</u>		<u>248,772</u>
CURRENT ASSETS					
Stocks		74,299		71,605	
Debtors	6	2,439,407		2,390,162	
Cash at bank and in hand		<u>494,276</u>		<u>199,842</u>	
		<u>3,007,982</u>		<u>2,661,609</u>	
CREDITORS					
Amounts falling due within one year	7	<u>2,921,191</u>		<u>2,777,874</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>86,791</u>		<u>(116,265)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>416,007</u>		<u>132,507</u>
PROVISIONS FOR LIABILITIES			<u>8,142</u>		<u>-</u>
NET ASSETS			<u><u>407,865</u></u>		<u><u>132,507</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>407,765</u>		<u>132,407</u>
SHAREHOLDERS' FUNDS			<u><u>407,865</u></u>		<u><u>132,507</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

B Hurley - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2019**

1. STATUTORY INFORMATION

Seaham Hall Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% on cost and 4% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 161 (2018 - 148).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2018	37,763
Additions	<u>2,200</u>
At 30 June 2019	<u>39,963</u>
AMORTISATION	
At 1 July 2018	8,153
Charge for year	<u>7,883</u>
At 30 June 2019	<u>16,036</u>
NET BOOK VALUE	
At 30 June 2019	<u>23,927</u>
At 30 June 2018	<u>29,610</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2018	183,366	240,964	77,517	8,500	510,347
Additions	40,916	13,004	43,090	14,850	111,860
At 30 June 2019	<u>224,282</u>	<u>253,968</u>	<u>120,607</u>	<u>23,350</u>	<u>622,207</u>
DEPRECIATION					
At 1 July 2018	-	231,189	54,066	5,930	291,185
Charge for year	-	7,037	16,100	2,596	25,733
At 30 June 2019	<u>-</u>	<u>238,226</u>	<u>70,166</u>	<u>8,526</u>	<u>316,918</u>
NET BOOK VALUE					
At 30 June 2019	<u>224,282</u>	<u>15,742</u>	<u>50,441</u>	<u>14,824</u>	<u>305,289</u>
At 30 June 2018	<u>183,366</u>	<u>9,775</u>	<u>23,451</u>	<u>2,570</u>	<u>219,162</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	450	10,381
Other debtors	2,380,828	2,320,850
Directors' current accounts	24,805	23,829
Tax	6,274	5,957
accelerated depreciation	-	3,970
Prepayments	27,050	25,175
	<u>2,439,407</u>	<u>2,390,162</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade creditors	247,361	269,093
Tax	55,324	2,410
Social security and other taxes	36,236	37,387
VAT	250,145	234,772
Other creditors	1,191,668	1,174,230
Directors' current accounts	9	9
Deferred income	594,020	657,750
Accrued expenses	546,428	402,223
	<u>2,921,191</u>	<u>2,777,874</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.19	30.6.18
	£	£
Within one year	23,753	20,285
Between one and five years	8,850	8,662
	<u>32,603</u>	<u>28,947</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.19	30.6.18
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

10. CAPITAL COMMITMENTS

	30.6.19	30.6.18
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>7,248</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2019 and 30 June 2018:

	30.6.19	30.6.18
	£	£
B Hurley		
Balance outstanding at start of year	23,829	23,829
Amounts advanced	976	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,805</u>	<u>23,829</u>

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