

**REGISTERED NUMBER: 07941382 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2013  
for  
Seaham Hall Management Company Ltd**



**Seaham Hall Management Company Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Seaham Hall Management Company Ltd**

**Company Information  
for the Year Ended 31 December 2013**

**DIRECTORS:**

Mrs S A J Kinsella  
B Hurley

**REGISTERED OFFICE:**

Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

**REGISTERED NUMBER:**

07941382 (England and Wales)

**ACCOUNTANTS:**

The Mudd Partnership  
Chartered Accountants  
Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

**Seaham Hall Management Company Ltd (Registered number: 07941382)**

**Abbreviated Balance Sheet  
31 December 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		13,860		-
Tangible assets	3		182,035		172,412
			<u>195,895</u>		<u>172,412</u>
<b>CURRENT ASSETS</b>					
Stocks		71,000		77,916	
Debtors		2,106,358		599,972	
Cash at bank and in hand		2,646		70,134	
		<u>2,180,004</u>		<u>748,022</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	2,289,058		885,208	
<b>NET CURRENT LIABILITIES</b>			<u>(109,054)</u>		<u>(137,186)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			86,841		35,226
<b>PROVISIONS FOR LIABILITIES</b>			<u>11,316</u>		<u>5,729</u>
<b>NET ASSETS</b>			<u><u>75,525</u></u>		<u><u>29,497</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			75,425		29,397
<b>SHAREHOLDERS' FUNDS</b>			<u><u>75,525</u></u>		<u><u>29,497</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Seaham Hall Management Company Ltd (Registered number: 07941382)**

**Abbreviated Balance Sheet - continued  
31 December 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2014 and were signed on its behalf by:

B Hurley - Director

A handwritten signature in black ink, appearing to be 'B Hurley', written in a cursive style.

The notes form part of these abbreviated accounts

# Seaham Hall Management Company Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

#### Intangible fixed assets

Website development costs are amortised evenly over their useful economic life of 5 years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 25% on cost
Fixtures and fittings	- 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	17,325
At 31 December 2013	17,325
<b>AMORTISATION</b>	
Amortisation for year	3,465
At 31 December 2013	3,465
<b>NET BOOK VALUE</b>	
At 31 December 2013	13,860

**Seaham Hall Management Company Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	196,530
Additions	109,024
Disposals	(61,013)
	<u>244,541</u>
At 31 December 2013	<u>244,541</u>
<b>DEPRECIATION</b>	
At 1 January 2013	24,118
Charge for year	50,659
Eliminated on disposal	(12,271)
	<u>62,506</u>
At 31 December 2013	<u>62,506</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>182,035</u>
At 31 December 2012	<u>172,412</u>

**4. CREDITORS**

Creditors include an amount of £70,187 (31.12.12 - £122,298) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	ordinary	£1	<u>100</u>	<u>100</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 December 2013 and the period ended 31 December 2012:

	31.12.13 £	31.12.12 £
<b>B Hurley</b>		
Balance outstanding at start of year	13,500	-
Amounts advanced	-	13,500
Amounts repaid	-	-
Balance outstanding at end of year	<u>13,500</u>	<u>13,500</u>