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PANTHERA SYSTEMS LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE

YEAR ENDED 28 FEBRUARY 2015

REGISTERED NUMBER : 07941047 (ENGLAND AND WALES)

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PANTHERA SYSTEMS LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

For the year ended 28 February 2015

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DIRECTOR

Mr Asim Rahman

SECRETARY

Ms Izza Zia

REGISTERED OFFICE

37 Beverley Way
London SW20 0AW

REGISTERED NUMBER

07941047 (England and Wales)

PANTHERA SYSTEMS LIMITED

REPORT OF THE DIRECTOR

For the year ended 28 February 2015

The director presents his annual report with the unaudited accounts of the company for the year ended 28 February 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of IT consultancy services.

DIRECTOR

The director in office in the year was as follows:

Mr Asim Rahman

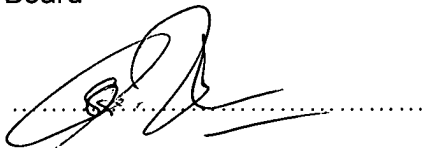
Political and charitable contributions

No political or charitable donations over £2,000 were made during the year.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board

Director



Asim Rahman

Dated

6 November 2015

PANTHERA SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 28 February 2015

		2015	2014
	Notes	£	£
Turnover	2	118,110	127,864
Cost of sales		<u>(218)</u>	<u>-</u>
Gross profit		117,892	127,864
Administrative expenses		<u>(33,508)</u>	<u>(34,133)</u>
Operating profit and Profit on ordinary activities before taxation	3	84,384	93,731
Tax on profit on ordinary activities	4	<u>(16,962)</u>	<u>(18,607)</u>
Profit for the financial year after taxation		<u>67,422</u>	<u>75,124</u>
Retained profit at 1 March 2014		5,924	-
Profit for the financial year after taxation		67,422	75,124
Dividends paid	5	<u>(61,000)</u>	<u>(69,200)</u>
Retained profit at 28 February 2015		<u>£12,346</u>	<u>£5,924</u>

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 8 form part of these accounts

PANTHERA SYSTEMS LIMITED

BALANCE SHEET

28 February 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	6		1,572		1,557
Current assets					
Debtors	7	15,870		6,300	
Cash at bank and in hand		<u>42,097</u>		<u>27,412</u>	
		57,967		33,712	
Creditors: amounts falling due within one year	8	<u>(47,191)</u>		<u>(29,343)</u>	
Net current assets			<u>10,776</u>		<u>4,369</u>
Total assets less current liabilities			<u><u>£12,348</u></u>		<u><u>£5,926</u></u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account			<u>12,346</u>		<u>5,924</u>
Shareholders' funds	10		<u><u>£12,348</u></u>		<u><u>£5,926</u></u>

The notes on pages 6 to 8 form part of these accounts

PANTHERA SYSTEMS LIMITED

BALANCE SHEET (continued)

28 February 2015

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

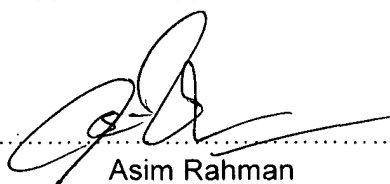
No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of
the Board of Directors



Director

Asim Rahman

Approved by the Board: 6 November 2015

The notes on pages 6 to 8 form part of these accounts

PANTHERA SYSTEMS LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

For the year ended 28 February 2015

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following rate in order to write off each asset over its estimated useful life:

Plant and machinery	25% on the reducing balance
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Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 TURNOVER

The whole of the turnover and profit before tax from continuing activities is attributable to the principal activities.

3 OPERATING PROFIT

The operating profit (2014: profit) is stated after charging:

	2015	2014
	£	£
Depreciation of tangible fixed assets	524	519
Director's remuneration	<u>7,950</u>	<u>7,500</u>

PANTHERA SYSTEMS LIMITED

NOTES TO THE UNAUDITED ACCOUNTS (continued)

For the year ended 28 February 2015

	2015 £	2014 £
4 TAX ON PROFIT ON ORDINARY ACTIVITIES		
UK corporation tax - current year	<u>£16,962</u>	<u>£18,607</u>
5 DIVIDENDS		
Dividend on ordinary A share- paid	30,500	38,700
Dividend on ordinary B share- paid	<u>30,500</u>	<u>30,500</u>
	<u>£61,000</u>	<u>£69,200</u>
	Plant & machinery £	Total £
6 TANGIBLE FIXED ASSETS		
COST		
At 1 March 2014	2,276	2,276
Additions	<u>539</u>	<u>539</u>
At 28 February 2015	<u>£2,815</u>	<u>£2,815</u>
DEPRECIATION		
At 1 March 2014	719	719
Charge for year	<u>524</u>	<u>524</u>
At 28 February 2015	<u>£1,243</u>	<u>£1,243</u>
NET BOOK VALUE		
At 28 February 2015	<u>£1,572</u>	<u>£1,572</u>
At 28 February 2014	<u>£1,557</u>	<u>£1,557</u>
	2015 £	2014 £
7 DEBTORS		
Trade debtors	<u>15,870</u>	<u>6,300</u>
	<u>£15,870</u>	<u>£6,300</u>

PANTHERA SYSTEMS LIMITED

NOTES TO THE UNAUDITED ACCOUNTS (continued)

For the year ended 28 February 2015

	2015 £	2014 £
8 CREDITORS - amounts falling due within one year		
Accruals	2,880	2,880
Director's loan account	5,540	1,690
Taxation and social security	38,771	24,773
	<u>£47,191</u>	<u>£29,343</u>
9 CALLED UP SHARE CAPITAL		
Allotted, called up and fully paid		
1 ordinary A share of £1	1	1
1 ordinary B share of £1	1	1
	<u>£2</u>	<u>£2</u>
10 SHAREHOLDERS' FUNDS		
Reconciliation of movements on shareholders' funds		
Profit for the financial year after taxation	67,422	75,124
Dividends paid	<u>(61,000)</u>	<u>(69,200)</u>
Net additions to the shareholders' funds	6,422	5,924
Opening shareholders' funds	5,926	2
Closing shareholders' funds	<u>£12,348</u>	<u>£5,926</u>

11 CONTINGENT LIABILITIES

There were no contingent liabilities at the balance sheet date which have not been provided for in the accounts.

12 RELATED PARTY TRANSACTIONS

Loan from director

During the year, the company was provided with a loan in the sum of £5,540 (2014: £1,690) by Mr Asim Rahman, the sole director of the company. This loan is repayable on demand.

Controlling party

Mr Asim Rahman, the sole director of the company, together with member of her close family, controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital.