

Registered Number 07940868

PREMIER SIGNATURE LTD

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	-	2,850
		<u>-</u>	<u>2,850</u>
Current assets			
Stocks		71,191	178,680
Debtors		10,256	7,864
Cash at bank and in hand		2,127	6,352
		<u>83,574</u>	<u>192,896</u>
Creditors: amounts falling due within one year		<u>(85,223)</u>	<u>(195,440)</u>
Net current assets (liabilities)		<u>(1,649)</u>	<u>(2,544)</u>
Total assets less current liabilities		<u>(1,649)</u>	<u>306</u>
Total net assets (liabilities)		<u>(1,649)</u>	<u>306</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,749)	206
Shareholders' funds		<u>(1,649)</u>	<u>306</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

Mr Dev Gill, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% on straight line basis

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	11,397
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>11,397</u>
Depreciation	
At 1 March 2015	8,547
Charge for the year	2,850
On disposals	-
At 29 February 2016	<u>11,397</u>
Net book values	
At 29 February 2016	<u><u>0</u></u>
At 28 February 2015	<u><u>2,850</u></u>

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the Companies Act 2006.