

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2014
for
EMM PIZZA LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2014

Page

Company Information

1

Abbreviated Balance Sheet

2

Notes to the Abbreviated Accounts

4

EMM PIZZA LIMITED

Company Information
for the Year Ended 28 February 2014

DIRECTORS:

S D Millar
R D Millar

SECRETARY:

R D Millar

REGISTERED OFFICE:

Glen Barn
St Maughans Green
Monmouth
NP25 5QG

REGISTERED NUMBER:

07940624 (England and Wales)

ACCOUNTANTS:

Whittles LLP
Chartered Accountants
1 Richmond Road
St Annes on Sea
Lancashire
FY8 1PE

Abbreviated Balance Sheet
28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Intangible assets	2		-		308,918
Tangible assets	3		-		155,971
			-		464,889
CURRENT ASSETS					
Stocks		-		5,472	
Debtors		52,675		4,645	
Cash at bank and in hand		565,007		73,989	
		617,682		84,106	
CREDITORS					
Amounts falling due within one year		457,012		388,661	
NET CURRENT ASSETS/(LIABILITIES)			160,670		(304,555)
TOTAL ASSETS LESS CURRENT LIABILITIES			160,670		160,334
CREDITORS					
Amounts falling due after more than one year	4		-		248,403
NET ASSETS/(LIABILITIES)			160,670		(88,069)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			160,570		(88,169)
SHAREHOLDERS' FUNDS			160,670		(88,069)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2014 and were signed on its behalf by:

R D Millar - Director

S D Millar - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2013	338,710
Disposals	<u>(338,710)</u>
At 28 February 2014	<u>-</u>
AMORTISATION	
At 1 March 2013	29,792
Eliminated on disposal	<u>(29,792)</u>
At 28 February 2014	<u>-</u>
NET BOOK VALUE	
At 28 February 2014	<u>-</u>
At 28 February 2013	<u>308,918</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	178,700
Additions	3,142
Disposals	(181,842)
At 28 February 2014	-
DEPRECIATION	
At 1 March 2013	22,729
Eliminated on disposal	(22,729)
At 28 February 2014	-
NET BOOK VALUE	
At 28 February 2014	-
At 28 February 2013	155,971

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	28.2.14 £	28.2.13 £
Repayable by instalments	-	134,941

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.