

AVIATION AND TECH CAPITAL LTD

Registered Number
07940046
(England and Wales)

Unaudited Financial Statements for the Year ended
31 August 2022

AVIATION AND TECH CAPITAL LTD

Company Information for the year from 1 September 2021 to 31 August 2022

Directors

BRADLEY-WARD, David

PICKTHALL, Anthony Oliver

Registered Address

The Hub

14 Station Road

Henley-On-Thames

RG9 1AY

Registered Number

07940046 (England and Wales)

AVIATION AND TECH CAPITAL LTD

Balance Sheet as at 31 August 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	6	2,221	3,591
		<u>2,221</u>	<u>3,591</u>
Current assets			
Debtors		1,055,049	1,332,514
Current asset investments		23,748	23,748
Cash at bank and on hand		56,551	120,024
		<u>1,135,348</u>	<u>1,476,286</u>
Creditors amounts falling due within one year		<u>(249,523)</u>	<u>(112,656)</u>
Net current assets (liabilities)		<u>885,825</u>	<u>1,363,630</u>
Total assets less current liabilities		<u>888,046</u>	<u>1,367,221</u>
Creditors amounts falling due after one year		(443,689)	(454,338)
Net assets		<u>444,357</u>	<u>912,883</u>
Capital and reserves			
Called up share capital		220,351	220,351
Share premium		1,190,404	1,190,404
Profit and loss account		(966,398)	(497,872)
Shareholders' funds		<u>444,357</u>	<u>912,883</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 21 December 2022, and are signed on its behalf by:

BRADLEY-WARD, David

Director

Registered Company No. 07940046

AVIATION AND TECH CAPITAL LTD

Notes to the Financial Statements for the year ended 31 August 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Intangible assets policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and accumulated impairment losses.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	7	7

5. Intangible assets

	Total
	£
Cost or valuation	
At 01 September 21	219,128
At 31 August 22	219,128
Amortisation and impairment	
At 01 September 21	219,128
At 31 August 22	219,128
Net book value	
At 31 August 22	-
At 31 August 21	-

6. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 September 21	4,875
At 31 August 22	<u>4,875</u>
Depreciation and impairment	
At 01 September 21	1,285
Charge for year	1,369
At 31 August 22	<u>2,654</u>
Net book value	
At 31 August 22	<u>2,221</u>
At 31 August 21	<u>3,591</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.