REGISTERED NUMBER: 07940046 (England and Wales)

Financial Statements for the Year Ended 31 August 2020

for

Aviation and Tech Capital Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2020

Company Information
for the Year Ended 31 August 2020

DIRECTORS:	D Bradley-Ward P Taylor J Lutterloch
SECRETARY:	D Bradley-Ward
REGISTERED OFFICE:	Badgemore House Badgemore Henley-on Thames Oxfordshire RG9 4NR
REGISTERED NUMBER:	07940046 (England and Wales)
ACCOUNTANTS:	CAAT Advisory Ltd Wework Southbank Central 30 Stamford Street London SE1 9PY

Balance Sheet
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		2,054		150
Investments	6		1		1
			2,055		151
CURRENT ASSETS					
Debtors	7	845,599		1,091,345	
Investments	8	23,748		36,515	
Cash at bank		59,465		20,718	
		928,812		1,148,578	
CREDITORS					
Amounts falling due within one year	9	71,509		182,401	
NET CURRENT ASSETS			857,303		966,177
TOTAL ASSETS LESS CURRENT LIABILITIES			859,358		966,328
CREDITORS					
Amounts falling due after more than one year	10		50,000		250,000
NET ASSETS			809,358		716,328
CAPITAL AND RESERVES					
Called up share capital			220,351		220,350
Share premium			1,190,406		1,190,406
Retained earnings			(601,399)		(694,428)
			809,358		716,328

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2021 and were signed on its behalf by:

D Bradley-Ward - Director

1. **STATUTORY INFORMATION**

Aviation and Tech Capital Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 7) .

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 September 2019	
and 31 August 2020	219,128
AMORTISATION	
At 1 September 2019	
and 31 August 2020	219,128
NET BOOK VALUE	
At 31 August 2020	-
At 31 August 2019	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2019	600
Additions	2,739
At 31 August 2020	3,339
DEPRECIATION	
At 1 September 2019	450
Charge for year	835
At 31 August 2020	1,285
NET BOOK VALUE	
At 31 August 2020	2,054
At 31 August 2019	150

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2019	
and 31 August 2020	1
NET BOOK VALUE	
At 31 August 2020	1
At 31 August 2019	1

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7. DEBTORS

	31.8.20	31.8.19
	£	£
Amounts falling due within one year:		
Trade debtors	6,607	30,511
Other debtors	760,784	1,060,834
	767,391	1,091,345
Amounts falling due after more than one year:		
Other debtors	78,208	-
Aggregate amounts	845,599	1,091,345

8. CURRENT ASSET INVESTMENTS

	31.8.20	31.8.19
	£	£
Other	23,748	36,515

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade creditors	14,974	6,905
Taxation and social security	54,000	3,814
Other creditors	2,535	171,682
	71,509	182,401

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank loans	50,000	-
Other creditors	-	250,000
	50,000	250,000

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2020 and 31 August 2019:

	31.8.20	31.8.19
	£	£
D Bradley-Ward		
Balance outstanding at start of year	207,913	214,839
Amounts repaid	-	(6,926)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	207,913	207,913

continued...

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

P Taylor

Balance outstanding at start of year	93,216	93,216
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	93,216	93,216