

Chyros Design Ltd

ANNUAL FINANCIAL REPORT

For the year ended Sunday, 31 March 13

2 Norfolk Cottages
Malthouse Lane
Gissing
Diss
Tel No. 07764 857129

SATURDAY



A329ABG9

A23

22/02/2014

#144

COMPANIES HOUSE

Company registration number 7940013

Chyros Design Ltd

CLIENT CERTIFICATE

I/We certify that to the best of my/our knowledge and belief, the accounts produced together with explanations given to my/our accountant constitute a true and correct record of all the transactions of my/our business for the year ended Sunday, 31 March 13 and confirm that the attached accounts have my/our approval

Signature


Philip Harvey

DIRECTOR

Dated

Friday, 14 February 14

Chyros Design Ltd
Directors' Report for the 12 months to Sunday, 31 March 13

The directors submit their annual report and the financial accounts of the company for the 12 months ending Sunday, 31 March 13

The principal activity of the company CAD Design & Engineering

Business Review

Sales turnover in the year under £69,609 compared with £0 last year.
Sales turnover reflected the continued demand for the company's products and services
Trading margins were 74.0% compared with the previous year
reflecting market conditions experienced during the financial year.

Dividends Declared

Based upon retained earnings and the current year's financial result the board of directors declared a dividend £0 ensuring sufficient funds being retained for next year
The total number of £1 ordinary shares issued at the end of the financial year was 2
Shareholders entitled to dividend payment in proportion to number of ordinary shares issued were

Number of shares held	1	as at	Sunday, 31 March 13
Number of shares held	1	as at	Sunday, 31 March 13

Financial Control

The directors acknowledge responsibility for the company's system of internal financial control and believe the established systems including the computerization of the company's financial accounts are appropriate to the business. No material losses or contingencies have arisen during the 12 months trading period that would require disclosure by the directors.

Having formed an opinion at the time of approving these accounts it is the directors' intention to continue to support the company financially, the profits earned and retained within the company being sufficient to ensure the company has adequate resources to continue existing trading policies and the directors have adopted a going concern basis in preparing the accounts.

It is the view of the directors that the accounts presented represent a true and fair view of the state of affairs of the company and result for the 12 months to Sunday, 31 March 13. Suitable accounting policies have been established and applied consistently and disclosed with reasonable accuracy the financial position of the company.

Philip Harvey

Signed by
Director



Date: Friday, 14 February 14

Profit and Loss Account
for the year ended Sunday, 31 March 13

Monday, 30 April 12

£ £

	0	Sales Turnover
	0	Investment Grants received
	0	Sales Turnover
		Cost of Sales
0		Opening Stock at Tuesday, 1 May 12
0		Purchases
0	0	Less Closing Stock at Sunday, 31 March 13
	0	Sub contractors
	0	Cost of Sales
	0	Gross Profit
		Administrative Expenses
0		Wages and Salaries
0		Directors Wages
0		National Insurance
0		Premises Rent & Rates
0		Premises Light & Heating
0		Distribution Transport Costs
0		Equipment Tools & Plant Hire
0		Repairs & Maintenance
0		Consumable Materials
0		Advertising & Promotion
0		Telephone Postage & Stationery
0		Travel & Hotel Expenses
0		Motor Vehicle Expenses
0		Insurance Costs
0		Leasing Charges
0		Legal & Professional Fees
0		Bad Debts written off
0		Bank Interest Paid
0		Bank Charges
0		Charitable Donations
0		Goodwill written off
0		Loss on disposal of assets
0		Depreciation
	0	Administrative Expenses
	0	Operating Profit
	0	Other Income
	0	Profit (Loss) before Tax
	0	Corporation tax
	0	Profit (Loss) after Tax
	0	Dividends
£	0	Retained Profit (Loss) for the year

Sunday, 31 March 13

£ £

	69,609
	0
	69,609
0	
375	
0	375
	17,705
	18,080
	51,529
-1,217	
14,600	
900	
2,200	
970	
3,268	
1,738	
0	
951	
0	
993	
18,349	
462	
1,200	
1,985	
3,835	
0	
0	
166	
0	
0	
0	
1,530	
	51,930
	-401
	11
	-390
	0
	-390
	0
£	-390

Balance Sheet
as at Sunday, 31 March 13

Monday, 30 April 12

Sunday, 31 March 13

£

£

£

£

0

Fixed Assets

3,785

Tangible assets (note 1)

Current Assets

0

Stock at cost

0

0

Trade Debtors

0

0

Cash at bank and in hand

5,543

0

Current Assets

5,543

Current Liabilities (due within one year)

0

Trade Creditors

5,539

0

Corporation Tax

-2

0

Taxation and Social Security

4,181

0

Bank Overdraft

0

0

Current Liabilities

9,718

0

Net Current Assets

-4,175

0

Long Term Debtor (repayable within 3 - 5 years)

0

0

Total assets less current liabilities

-390

Other Creditors

0

Directors Loan Account

-0

0

Creditors (falling due after more than one year)

0

0

-0

£

0

Net Assets

£

-390

Capital and Reserves

0

Called up share capital 2 ordinary shares of £1 00 each

0

0

Retained Profit and Loss account

-390

0

Capital Reserves

0

£

0

Shareholders' Funds

£

-390

For year end

For the year ending 31/03/2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts under the Companies Act 2006
- The company directors acknowledge their responsibility for preparing accounts which give a "true and fair view" of the state of affairs of the company and of its profit or loss for the year
- The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime
- The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies

Director's Signature

Name of Director

Date Signed

Philip Harvey

Friday, 14 February 14

Company Number

Registered Office

7940013

2 Norfolk Cottages

Malthouse Lane

Gissing

Diss

Notes to the accounts

1 Tangible Assets

	Land and Buildings	Plant and Machinery	Fixtures & Fittings	Computer Equipment	Motor Vehicles	Total Tangible Assets
	£	£	£	£	£	£
Original Cost						
Tuesday, 1 May 12	0	0	0	0	0	0
Additions	0	0	1,726	3,589	0	5,315
Disposals	0	0	0	0	0	0
Sunday, 31 March 13	0	0	1,726	3,589	0	5,315
Depreciation						
Tuesday, 1 May 12	0	0	0	0	0	0
Charge for the year	0	0	345	1,184	0	1,530
On Disposals	0	0	0	0	0	0
Sunday, 31 March 13	0	0	345	1,184	0	1,530
Net Book Value						
Sunday, 31 March 13	0	0	1,381	2,405	0	3,785

Fixed assets are included at purchase cost

Depreciation is calculated to write off the cost of tangible assets by equal instalments over their estimated useful lives at the following rates

Land & Buildings	0% per annum
Plant & Equipment	10% per annum
Fixtures & Fittings	20% per annum
Computer Software	33% per annum
Motor Vehicles	25% per annum

2. Directors emoluments

Aggregate emoluments paid to the company directors £14,600

3. Dividends Declared

Gross dividend declared for the year ended Sunday, 31 March 13 £0

4 Corporation Tax

Corporation tax for the year to Sunday, 31 March 13 £0