Registration number: 07939333

Bal Consultancy Ltd

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Chatha & Co
Chartered Certified Accountants
115-116 Spon End
Coventry
West Midlands
CV1 3HF

Bal Consultancy Ltd
Contents

Bal Consultancy Ltd
(Registration number: 07939333)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		910	1,141
Current assets			
Debtors		6,568	1
Cash at bank and in hand		(2,375)	566
		4,193	567
Creditors: Amounts falling due within one year		(4,378)	(9,431)
Net current liabilities		(185)	(8,864)
Total assets less current liabilities		725	(7,723)
Provisions for liabilities		(469)	(258)
Net assets/(liabilities)		256	(7,981)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		156	(8,081)
Shareholders' funds/(deficit)		256	(7,981)

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 September 2016

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Mr J Bal
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	10-25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2015	2,375	2,375
At 29 February 2016	2,375	2,375
Depreciation		
At 1 March 2015	1,234	1,234
Charge for the year	231	231
At 29 February 2016	1,465	1,465
Net book value		
At 29 February 2016	910	910
At 28 February 2015	1,141	1,141

3 Share capital

Allotted, called up and fully paid shares

	2016 No.	2016 £	2015 No.	2015 £
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr J Bal				
£6567 was loaned to the director at 3% interest rate. £3050 was agreed to be paid as use of home.	6,567	-	(3,415)	(3,343)