

REGISTERED NUMBER: 07939072 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
FPP UTILITIES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2023**

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FPF UTILITIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023**

DIRECTORS:

R Fyffe
B Elsley

REGISTERED OFFICE:

21A Market Place
Warminster
Wiltshire
BA12 9AY

REGISTERED NUMBER:

07939072 (England and Wales)

ACCOUNTANTS:

PG Owen Limited
Chartered Accountants
21A Market Place
Warminster
Wiltshire
BA12 9AY

PPF UTILITIES LIMITED (REGISTERED NUMBER: 07939072)**BALANCE SHEET
31 JANUARY 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		173,397		94,688
CURRENT ASSETS					
Debtors	5	294,766		90,596	
Cash at bank and in hand		<u>74,301</u>		<u>203,993</u>	
		369,067		294,589	
CREDITORS					
Amounts falling due within one year	6	<u>91,093</u>		<u>80,495</u>	
NET CURRENT ASSETS			<u>277,974</u>		<u>214,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			451,371		308,782
CREDITORS					
Amounts falling due after more than one year	7		<u>70,994</u>		<u>43,693</u>
NET ASSETS			<u>380,377</u>		<u>265,089</u>
CAPITAL AND RESERVES					
Called up share capital			1,015		30
Retained earnings			<u>379,362</u>		<u>265,059</u>
SHAREHOLDERS' FUNDS			<u>380,377</u>		<u>265,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2023 and were signed on its behalf by:

R Fyffe - Director

B Elsley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

1. STATUTORY INFORMATION

FPF Utilities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2022	57,029	142,177	2,664	201,870
Additions	52,009	92,671	-	144,680
Disposals	(19,415)	-	-	(19,415)
At 31 January 2023	<u>89,623</u>	<u>234,848</u>	<u>2,664</u>	<u>327,135</u>
DEPRECIATION				
At 1 February 2022	34,107	71,576	1,499	107,182
Charge for year	19,411	40,818	888	61,117
Eliminated on disposal	(14,561)	-	-	(14,561)
At 31 January 2023	<u>38,957</u>	<u>112,394</u>	<u>2,387</u>	<u>153,738</u>
NET BOOK VALUE				
At 31 January 2023	<u>50,666</u>	<u>122,454</u>	<u>277</u>	<u>173,397</u>
At 31 January 2022	<u>22,922</u>	<u>70,601</u>	<u>1,165</u>	<u>94,688</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 February 2022	41,915	74,191	116,106
Additions	31,175	92,671	123,846
Disposals	(19,415)	-	(19,415)
At 31 January 2023	<u>53,675</u>	<u>166,862</u>	<u>220,537</u>
DEPRECIATION			
At 1 February 2022	20,186	35,035	55,221
Charge for year	13,419	32,957	46,376
Eliminated on disposal	(14,561)	-	(14,561)
At 31 January 2023	<u>19,044</u>	<u>67,992</u>	<u>87,036</u>
NET BOOK VALUE			
At 31 January 2023	<u>34,631</u>	<u>98,870</u>	<u>133,501</u>
At 31 January 2022	<u>21,729</u>	<u>39,156</u>	<u>60,885</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	22,262	-
Other debtors	20,518	-
Directors' current accounts	130,131	9,915
Tax	<u>121,855</u>	<u>80,681</u>
	<u>294,766</u>	<u>90,596</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	63,271	17,379
Trade creditors	4,668	23,202
Tax	20,329	32,929
Accrued expenses	2,825	6,985
	<u>91,093</u>	<u>80,495</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	<u>70,994</u>	<u>43,693</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2023 and 31 January 2022:

	2023	2022
	£	£
T J Pugsley		
Balance outstanding at start of year	-	5,918
Amounts repaid	-	(5,918)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
R Fyffe		
Balance outstanding at start of year	9,915	5,975
Amounts advanced	74,320	9,915
Amounts repaid	(9,915)	(5,975)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>74,320</u>	<u>9,915</u>
B Elsley		
Balance outstanding at start of year	-	-
Amounts advanced	55,352	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>55,352</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.