

Registered Number 07938712

4 WALLS DEVELOPMENTS LTD

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	5,802	6,447
		<u>5,802</u>	<u>6,447</u>
Current assets			
Stocks		16,275	14,620
Debtors		30,217	48,994
Cash at bank and in hand		4,109	2,682
		<u>50,601</u>	<u>66,296</u>
Creditors: amounts falling due within one year		<u>(55,851)</u>	<u>(70,414)</u>
Net current assets (liabilities)		<u>(5,250)</u>	<u>(4,118)</u>
Total assets less current liabilities		<u>552</u>	<u>2,329</u>
Total net assets (liabilities)		<u>552</u>	<u>2,329</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		550	2,327
Shareholders' funds		<u>552</u>	<u>2,329</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

C FAULKNER, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets depreciation policy

Motor vehicles-10% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	9,711
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>9,711</u>
Depreciation	
At 1 March 2015	3,264
Charge for the year	645
On disposals	-
At 28 February 2016	<u>3,909</u>
Net book values	
At 28 February 2016	<u>5,802</u>
At 28 February 2015	<u>6,447</u>

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