

Ican Experiences Ltd

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2015

Aims Accountants
May House
Buckingham Road
Edgcott
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HP18 0TR

Ican Experiences Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Ican Experiences Ltd
for the Year Ended 28 February 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ican Experiences Ltd for the year ended 28 February 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ican Experiences Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ican Experiences Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ican Experiences Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ican Experiences Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ican Experiences Ltd. You consider that Ican Experiences Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ican Experiences Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Aims Accountants
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10 November 2015

Ican Experiences Ltd
(Registration number: 7937990)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		971	1,866
Current assets			
Cash at bank and in hand		13,629	8,240
Creditors: Amounts falling due within one year		(19,836)	(17,718)
Net current liabilities		(6,207)	(9,478)
Total assets less current liabilities		(5,236)	(7,612)
Creditors: Amounts falling due after more than one year		(1,500)	(1,500)
Net liabilities		(6,736)	(9,112)
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		(6,737)	(9,113)
Shareholders' deficit		(6,736)	(9,112)

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 10 November 2015

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Mr Paul Nicol
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Ican Experiences Ltd
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis
Website development	33% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2014	4,949	4,949
Additions	680	680
At 28 February 2015	5,629	5,629
Depreciation		
At 1 March 2014	3,083	3,083
Charge for the year	1,575	1,575
At 28 February 2015	4,658	4,658
Net book value		
At 28 February 2015	971	971
At 28 February 2014	1,866	1,866

Ican Experiences Ltd
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
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